



NEW JERSEY TRANSPORTATION INFRASTRUCTURE FINANCING PROGRAM

State Fiscal Year 2019

4th amended
**INTERIM FINANCING PROGRAM
PROJECT PRIORITY LIST**

Submitted to the State Legislature by:

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

May 2019

New Jersey Infrastructure Bank

Public Board Members

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Executive Director

David E. Zimmer, CFA

New Jersey Department of Transportation

Mailing Address

Local Aid and Economic Development
1035 Parkway Avenue
Trenton, NJ 08625-0600
(609) 530-2000

Location Address

David J. Goldberg Transportation Complex
Local Aid and Economic Development
1035 Parkway Avenue
Ewing, NJ 08618

New Jersey Infrastructure Bank

Mailing Address

3131 Princeton Pike
Building 4, Suite 216
Lawrenceville, NJ 08648

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

May 15, 2019

TO: Honorable Members of the New Jersey State Legislature
FROM: Robert A. Briant, Jr., *Vice-Chairman, New Jersey Infrastructure Bank*
SUBJECT: State Fiscal Year 2019 (FY2019) 4th Amended Interim Transportation Financing Program Project Priority List

The New Jersey Infrastructure Bank (the “I-Bank” or “NJIB”) and the New Jersey Department of Transportation (the “Department” or “DOT”), are pleased to present the 4th Amended State Fiscal Year 2019 (“FY2019”) Interim Financing Program Project Priority List to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. (“the Act”). The I-Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System (TIBPS) and Transportation Infrastructure Project Priority List (TIPPL) for the ensuing fiscal year.

The Act established the New Jersey Transportation Infrastructure Bank (the “Transportation Bank”) to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing for New Jersey counties and municipalities’ critical transportation projects. FY2019 is the Transportation Bank’s inaugural year as the operating funds were appropriated on January 16, 2018 pursuant to P.L.2017, c.327.

The FY2019 4th Amended Interim Financing Program Project Priority List, set forth in Appendix A, consists of 12 projects with an estimated value of \$43.9 million. This Project Priority List is limited to projects for which Transportation Bank loan applications have been received in the third quarter of FY2019 (January 1, 2019 through March 31, 2019). The next (1st Amended) Project Priority List reflecting loan applications received through the end of the fourth quarter of FY2019 (June 30, 2019), will be submitted in July of 2019.

The I-Bank and the Department are committed to developing the Transportation Bank as an effective financing vehicle to facilitate and reduce the cost of transportation projects throughout the State.

Thank you for your continued support of our Programs.

APPENDIX A1 - Alphabetical Order

**FY2019 4th Amended Interim Transportation Financing Program
FY2019 Q3 Project Priority List**

RANK	LEG. DISTRICT	APPLICANT	PROJECT NO.	PROJECT TITLE	AMOUNT
Projects listed below have submitted Step 1 Applications through 3/31/2019, and have received preliminary project eligibility determination and preliminary credit screening					
12	11	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,020,000
3	7,8	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000
1	6	Camden County	TB0400-001	Westfield Avenue, CR 610	\$2,500,000
4	1	Cape May County	TB0500-007	Avalon Boulevard (CR 601) Over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000
5	26	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge Over Deepavaal Brook (Str. No. 0701-465), Fairfield, NJ	\$2,250,000
9	13	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000
11	13	Marlboro Township	TB1330-001	Route 79 Sidewalks	\$1,020,000
2	34	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000
8	15	Pennington Borough	TB1108-002	Reconstruction of Burd Street	\$408,000
6	6	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue- Phases 2&3	\$1,428,000
10	6	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,109,000
7	1	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000

Total \$43,984,000

APPENDIX A2 - Ranked Order

**FY2019 4th Amended Interim Transportation Financing Program
FY2019 Q3 Project Priority List**

RANK	LEG. DISTRICT	APPLICANT	PROJECT NO.	PROJECT TITLE	AMOUNT
Projects listed below have submitted Step 1 Applications through 3/31/2019, and have received preliminary project eligibility determination and preliminary credit screening					
1	6	Camden County	TB0400-001	Westfield Avenue, CR 610	\$2,500,000
2	34	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000
3	7,8	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000
4	1	Cape May County	TB0500-007	Avalon Boulevard (CR 601) Over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000
5	26	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge Over Deepavaal Brook (Str. No. 0701-465), Fairfield, NJ	\$2,250,000
6	6	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,428,000
7	1	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000
8	15	Pennington Borough	TB1108-002	Reconstruction of Burd Street	\$408,000
9	13	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000
10	6	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,109,000
11	13	Marlboro Township	TB1330-001	Route 79 Sidewalks	\$1,020,000
12	11	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,020,000

Total \$43,984,000

New Jersey Infrastructure Bank

Address: 3131 Princeton Pike, Building 4, Suite 216, Lawrenceville, NJ 08648

Phone: (609) 219-8600 – **Fax:** (609) 219-8620

Web Site: www.njib.gov

FaceBook: <https://www.facebook.com/njibank>

Twitter: <https://www.twitter.com/njibank>