

NJ-Moves.com

The Transportation Bank offers a streamlined process for project sponsors and their consultants to submit application information for their transportation infrastructure projects through its web-based financing platform, "NJ-Moves."

NJ-Moves features a quick and efficient online application experience. Initial submissions can be completed in less than 10 minutes.



How to Apply Initial Submission Steps

1. Call the I-Bank to create an account.
2. Submit your Project Information through [NJ-Moves](#) including the following:
 - Project details
 - Project area map
 - Project schedule
 - Estimated project costs
3. Assign staff members and consultants to the project team.
4. Application Meeting: I-Bank Staff will schedule an application meeting with the applicant's CFO and Engineer; I-Bank Staff; and DOT's Technical and Environmental Reviewers.

To get started with a consultation, contact the Transportation Bank's Project Manager at: (609) 219-6584 or [email](#).



Contact us:

Info@nj-moves.com

Phone: 609-219-6584

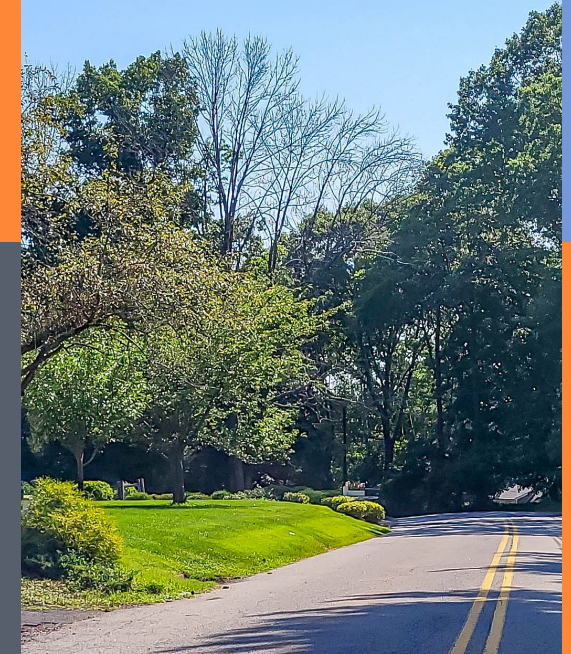
New Jersey Infrastructure Bank
3131 Princeton Pike
Building 4, Suite 216
Lawrenceville, NJ 08648

[NJ Transportation Bank](#)

Follow us:



SFY2027
Transportation
Bank



The **NJ Transportation Bank** is a partnership between the New Jersey Infrastructure Bank (**I-Bank**) and the New Jersey Department of Transportation (**DOT**), offering low-cost financing for surface transportation, aviation, and marine projects.

Overview of the Program

The Transportation Bank finances local transportation projects from the planning and design stage through construction. Short-term loans are issued for a period of up to five full fiscal years during the design and construction phases of a project, and function similarly to a line of credit. Funds become available to draw for engineering fees, legal fees, and construction costs upon program certification of qualified contracts, and approval of pay requests. Long-term loans are issued upon completion of construction for the lesser of the project's useful life (as certified by the project engineer) or 31 years.

Eligible Projects

Surface Transportation

- Roads, bridges and culverts
- Approach Roadways
- Ramps
- Roadbeds
- Freight safety
- Traffic Signal Systems
- Lighting systems
- Right-of-way
- Pedestrian and bicycle lanes (including boardwalks)
- Sidewalks

Aviation and Marine Projects

The I-Bank's enabling act authorizes the financing of aviation and marine projects through the Transportation Bank. Eligible marine projects are those that develop or improve public ports terminal facilities, and related infrastructure. Eligible aviation projects are those that develop or improve county or municipal airport facilities, and related infrastructure. Funding for aviation and marine projects is not yet appropriated.

IIJA Match Program For Disadvantaged Communities

The Infrastructure Investment and Jobs Act (IIJA) offers competitive opportunities to cities, towns, and municipalities to receive grant money for local transportation projects. This federal program is structured to provide up to 80% of the funding for these projects, while the local government is required to pay up to 20% in match dollars. The Transportation Bank recognizes the challenges that disadvantaged communities may face in meeting the match requirement and will finance 100% of the match needed. In SFY2026, \$10M is set aside for disadvantaged communities to receive the match for these competitive grants at 0% interest under the BIL Funds Match Program.



Program Benefits

- Most Transportation Bank long-term loans are charged approximately 50% of the I-Bank's AAA interest rate.
- Projects with a term of 10 years or less receive a long-term loan that is 75% interest free.
- The program is modeled after DOT's Local Aid program for ease of use.
- Technical review parallels the Municipal Aid review process (single review for both funds – no duplication).
- Short-term loan rates are lower than independent financing options.
- Funds are made available as costs are incurred (less than 2 weeks of submission).
- Loans are often used to supplement a Local Aid Grant.
- Multiple projects can be combined into one loan (based on timing) to minimize bonding costs.
- Compliance and administrative matters are managed by the I-Bank (rate refinancings, MSRB EMMA filings, IRS arbitrage calculations, etc.).
- Municipal/county spending is reduced through lower-cost financing.
- Disbursements are made during construction on a cost incurred basis.