

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST  
FY2015 Budget**

**REVENUES**

		2015
1	Annual Admin Fee 1995 Financing	\$102,705
2	Annual Admin Fee 1996 Financing	\$129,840
3	Annual Admin Fee 1997 Financing	\$107,625
4	Annual Admin Fee 1998 Financing	\$166,140
5	Annual Admin Fee 1999 Financing	\$154,208
6	Annual Admin Fee 2000 Financing	\$270,195
7	Annual Admin Fee 2001 Financing	\$492,630
8	Annual Admin Fee 2002 Financing	\$308,835
9	Annual Admin Fee 2003 Financing	\$199,260
10	Annual Admin Fee 2004 Financing	\$400,335
11	Annual Admin Fee 2005 Financing	\$372,465
12	Annual Admin Fee 2006 Financing	\$509,280
13	Annual Admin Fee 2007 Financing	\$627,263
14	Annual Admin Fee 2008 Financing	\$374,070
15	Annual Admin Fee 2009 Financing	\$200,895
16	Annual Admin Fee 2010A Financing	\$370,920
17	Annual Admin Fee 2010B&C Financing	\$375,945
18	Annual Admin Fee SFY2012 Financing	\$279,090
19	Annual Admin Fee SFY2013 Financing	\$93,090
20	Annual Admin Fee SFY2014 Financing	\$181,560
21	Annual Admin Fee Direct Loans <i>Projected</i>	\$20,871
22	Loan Surcharge (SFY2015)	\$50,000
<b>TOTAL REVENUES</b>		<b>\$5,787,221</b>

**EXPENDITURES**

		2015
<b>P R O G R A M</b>	1 Bond Counsel (McCarter & English)	1,050,000
	2 Financial Advisor (PFM)	400,000
	3 Trustee and Loan Servicer Fees	200,000
	4 Rating Service	175,000
	5 Internal Control Audit (Rothstein Kass)	147,000
	6 Auditor A. NJEIT Financials	40,800
	7 B. State CW & DW SRF Financials	38,250
	8 Master Program Trustee (US Bank)	14,000
	9 Printing (Bond Issue Exp)	11,000
	10 Arbitrage Rebate Services (Omnicap)	46,000
	11 Publication (Bond Issue Exp)	4,000
		2,126,050
<b>O P E R A T I O N S</b>	1 Salaries, Fringe & Indirect	2,110,646
	2 I.T. Expenses (Hardware, Software, Online Services)	484,630
	3 Admin Expenses General (Seminars, Prof. Fees, Etc.)	110,000
	4 Rent & Property Insurance	116,000
	5 Investment Advisor	120,000
	6 Special Counsel	200,000
	7 Document Scanning (Phase II)	3,000
	8 Ancillary (Copier, Postage, Phone, Utilities)	22,000
	9 Governor's Authorities Unit	22,000
	10 Attorney General	15,000
	11 Reports, Publications & Marketing	4,000
	12 Uniform Commercial Code Filings	2,000
	13 Vehicle	20,000
	14 Board Member Expenses	2,000
	15 Unencumbered Contingency	429,895
		3,661,171
<b>TOTAL EXPENDITURES</b>		<b>5,787,221</b>