

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
FY2014 Proposed Budget

REVENUES

		2014
1	Annual Admin Fee 1994 Financing	\$138,660.00
2	Annual Admin Fee 1995 Financing	\$106,900.00
3	Annual Admin Fee 1996 Financing	\$141,650.00
4	Annual Admin Fee 1997 Financing	\$111,500.00
5	Annual Admin Fee 1998 Financing	\$170,500.00
6	Annual Admin Fee 1999 Financing	\$164,300.00
7	Annual Admin Fee 2000 Financing	\$289,600.00
8	Annual Admin Fee 2001 Financing	\$505,800.00
9	Annual Admin Fee 2002 Financing	\$339,000.00
10	Annual Admin Fee 2003 Financing	\$199,200.00
11	Annual Admin Fee 2004 Financing	\$400,335.00
12	Annual Admin Fee 2005 Financing	\$372,500.00
13	Annual Admin Fee 2006 Financing	\$513,000.00
14	Annual Admin Fee 2007 Financing	\$648,300.00
15	Annual Admin Fee 2008 Financing	\$385,400.00
16	Annual Admin Fee 2009 Financing	\$202,900.00
17	Annual Admin Fee 2010A Financing	\$382,785.00
18	Annual Admin Fee 2010B&C Financing	\$376,000.00
19	Annual Admin Fee SFY2012 Financing	\$330,000.00
20	Annual Admin Fee SFY2013 Financing	\$75,000.00
	<i>Projected</i>	
21	Loan Surcharge	\$28,500.00
TOTAL REVENUES		\$5,881,830.00

EXPENDITURES

		2014
P R O G R A M	1 Bond Counsel (McCarter & English)	1,000,000.00
	2 Financial Advisor (PFM)	380,000.00
	3 Trustee and Loan Servicer Fees	217,000.00
	4 Rating Service	200,000.00
	5 Internal Control Audit (WithumSmith+Brown)	0.00
	6 Auditor A. NJEIT Financials	45,000.00
	7 B. State CW & DW SRF Financials	40,000.00
	8 Master Program Trustee (US Bank)	11,000.00
	9 Printing (Bond Issue Exp)	20,000.00
	10 Arbitrage Rebate Services (Omnicap)	5,000.00
	11 Publication (Bond Issue Exp)	5,000.00
	12 Post Issuance Compliance Program	0.00
		\$1,923,000.00

O P E R A T I O N S	1 Salaries and Fringe	1,880,607.00
	2 I.T. A. Expenses (Hardware, Software, Online Services)	459,000.00
	3 B. EFP Systems Expenses	1,103,223.00
	4 Admin Expenses General (Seminars, Prof. Fees, Etc.)	110,000.00
	5 Rent & Property Insurance	121,000.00
	6 Investment Advisor	120,000.00
	7 Special Counsel	50,000.00
	8 Document Scanning (Phase I&II)	25,000.00
	9 Ancillary (Copier, Postage, Phone, Utilities)	20,000.00
	10 Governor's Authorities Unit	25,000.00
	11 Attorney General	20,000.00
	12 Reports & Publications	4,000.00
	13 Uniform Commercial Code Filings	2,000.00
	14 Vehicle	17,000.00
	15 Board Member Expenses	2,000.00
	16 Unencumbered Contingency	0.00
		\$3,958,830.00

TOTAL EXPENDITURES

\$5,881,830.00