

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
FY2013 Proposed Budget**

REVENUES

	2013
1 Annual Admin Fee 1993 Financing	\$192,900.00
2 Annual Admin Fee 1994 Financing	\$138,660.00
3 Annual Admin Fee 1995 Financing	\$106,900.00
4 Annual Admin Fee 1996 Financing	\$141,650.00
5 Annual Admin Fee 1997 Financing	\$111,500.00
6 Annual Admin Fee 1998 Financing	\$170,500.00
7 Annual Admin Fee 1999 Financing	\$164,300.00
8 Annual Admin Fee 2000 Financing	\$289,600.00
9 Annual Admin Fee 2001 Financing	\$505,800.00
10 Annual Admin Fee 2002 Financing	\$339,000.00
11 Annual Admin Fee 2003 Financing	\$199,200.00
12 Annual Admin Fee 2004 Financing	\$400,335.00
13 Annual Admin Fee 2005 Financing	\$372,500.00
14 Annual Admin Fee 2006 Financing	\$513,000.00
15 Annual Admin Fee 2007 Financing	\$648,300.00
16 Annual Admin Fee 2008 Financing	\$385,400.00
17 Annual Admin Fee 2009 Financing	\$202,900.00
18 Annual Admin Fee 2010A Financing	\$382,785.00
19 Annual Admin Fee 2010B&C Financing	\$376,000.00
20 Annual Admin Fee SFY2012 Financing <i>Projected</i>	\$330,000.00
21 Loan Surcharge	\$100,000.00
TOTAL REVENUES	\$6,071,230.00

EXPENDITURES

	2013	
P R O G R A M	1 Bond Counsel (McCarter & English)	1,000,000.00
	2 Financial Advisor (PFM)	450,000.00
	3 Trustee and Loan Servicer Fees	221,200.00
	4 Rating Service	200,000.00
	5 Internal Control Audit (WithumSmith+Brown)	75,000.00
	6 Auditor A. NJEIT Financials (Mercadien)	40,000.00
	7 B. State CW & DW SRF Financials	25,000.00
	8 Master Program Trustee (US Bank)	17,000.00
	9 Printing (Bond Issue Exp)	15,000.00
	10 Arbitrage Rebate Services (Omnicap)	7,000.00
	11 Publication (Bond Issue Exp)	5,000.00
	12 Post Issuance Compliance Program	0.00
	\$2,055,200.00	
O P E R A T I O N S	1 Salaries and Fringe	1,750,000.00
	2 IT Expenses (Hardware, Software, Online Services)	374,100.00
	3 Admin Expenses General (Seminars, Prof. Fees, Etc.)	120,000.00
	4 Rent & Property Insurance	115,000.00
	5 Investment Advisor	90,000.00
	6 Special Counsel	50,000.00
	7 Document Scanning (Phase II)	40,000.00
	8 Ancillary (Copier, Postage, Phone, Utilities)	30,000.00
	9 Governor's Authorities Unit	20,000.00
	10 Attorney General	15,000.00
	11 Reports & Publications	10,000.00
	12 Uniform Commercial Code Filings	7,500.00
	13 Vehicle	7,000.00
	14 Board Member Expenses	2,500.00
	15 IT Services Contract (PCS Group)	2,000.00
	16 Unencumbered Contingency	1,382,930.00
	\$4,016,030.00	
TOTAL EXPENDITURES	\$6,071,230.00	