

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
PROPOSED BUDGET FOR FISCAL YEAR 2012**

REVENUES

	2012
1 Annual Admin Fee 1992 Financing	\$64,260
2 Annual Admin Fee 1993 Financing	\$192,855
3 Annual Admin Fee 1994 Financing	\$138,660
4 Annual Admin Fee 1995 Financing	\$106,890
5 Annual Admin Fee 1996 Financing	\$141,660
6 Annual Admin Fee 1997 Financing	\$111,480
7 Annual Admin Fee 1998 Financing	\$170,460
8 Annual Admin Fee 1999 Financing	\$164,280
9 Annual Admin Fee 2000 Financing	\$289,635
10 Annual Admin Fee 2001 Financing	\$505,800
11 Annual Admin Fee 2002 Financing	\$339,000
12 Annual Admin Fee 2003 Financing	\$199,260
13 Annual Admin Fee 2004 Financing	\$400,335
14 Annual Admin Fee 2005 Financing	\$372,465
15 Annual Admin Fee 2006 Financing	\$512,940
16 Annual Admin Fee 2007 Financing	\$648,315
17 Annual Admin Fee 2008 Financing	\$385,350
18 Annual Admin Fee 2009 Financing	\$202,920
19 Annual Admin Fee 2010A Financing	\$382,785
20 Annual Admin Fee 2010B&C Financing	\$375,945
<i>Projected</i>	
22 Loan Surcharge 2012 Spring Financing	\$100,000
TOTAL REVENUES	<u>\$5,805,295</u>

EXPENDITURES

	2012
1 Financial Advisor	\$500,000
2 Bond Counsel	\$1,000,000
3 Document Scanning	\$100,000
4 Arbitrage Rebate Services	\$65,000
5 Post Issuance Compliance Program	\$313,000
6 Special Counsel	\$100,000
7 Auditor	\$50,000
8 Investment Advisor	\$125,000
9 Internal Control Audit	\$50,000
10 Reports & Publications	\$10,000
11 Trustee 1991 to 1995 Financing	\$28,000
12 Loan Servicer 1991 to 1995 Financing	\$18,400
13 Trustee/Loan Servicer 1996 to 1999 Financing	\$60,000
14 Trustee 2000 to 2001 Financing	\$21,000
15 Loan Servicer 2000 to 2001 Financing	\$11,000
16 Trustee/Loan Servicer 2002 to 2004 Financing	\$50,000
17 Trustee 2005 to 2008 Financing	\$32,000
18 Trustee 2009 Recovery Financing	\$2,000
19 Trustee 2010 & 2011 Financing	\$3,500
20 Master Program Trustee	\$17,000
21 Board Member Expenses	\$5,000
22 Rating Service	\$200,000
23 Printing (Bond Issue Exp)	\$3,000
24 Publication (Bond Issue Exp)	\$5,000
25 Salaries and Fringe	\$1,750,000
26 IT Expenses	\$260,000
27 Admin Expenses	\$150,000
28 Postage	\$11,000
29 Copy Machine	\$2,500
30 Telephone	\$4,000
31 Vehicle	\$7,000
32 Rent	\$133,000
33 Utilities	\$12,000
34 Attorney General	\$30,000
35 Governor's Authorities Unit	\$16,148
36 Property Insurance	\$6,000
37 Uniform Commercial Code Filings	\$10,000
38 Unencumbered Contingency	\$644,747
TOTAL EXPENDITURES	<u>\$5,805,295</u>