

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
PROPOSED BUDGET FOR FISCAL YEAR 2011**

REVENUES		BUDGETED
		2011
1	Annual Admin Fee 1991 Financing	\$219,165
2	Annual Admin Fee 1992 Financing	\$128,520
3	Annual Admin Fee 1993 Financing	\$192,855
4	Annual Admin Fee 1994 Financing	\$138,660
5	Annual Admin Fee 1995 Financing	\$106,275
6	Annual Admin Fee 1996 Financing	\$141,660
7	Annual Admin Fee 1997 Financing	\$110,190
8	Annual Admin Fee 1998 Financing	\$170,160
9	Annual Admin Fee 1999 Financing	\$164,280
10	Annual Admin Fee 2000 Financing	\$286,320
11	Annual Admin Fee 2001 Financing	\$492,900
12	Annual Admin Fee 2002 Financing	\$328,875
13	Annual Admin Fee 2003 Financing	\$199,260
14	Annual Admin Fee 2004 Financing	\$400,335
15	Annual Admin Fee 2005 Financing	\$372,708
16	Annual Admin Fee 2006 Financing	\$513,375
17	Annual Admin Fee 2007 Financing	\$649,058
18	Annual Admin Fee 2008 Financing	\$386,799
19	Annual Admin Fee 2009 Financing	\$203,625
20	Annual Admin Fee 2010 Financing	\$387,184
	<i>Projected</i>	
21	Loan Surcharge 2010 Fall Financing	\$150,000
22	Interest Income	\$10,000
	TOTAL REVENUES	\$5,752,203

EXPENDITURES		BUDGETED
		2011
1	Financial Advisor	\$300,000
2	Bond Counsel	\$510,000
3	-- FY2011 Refunding Project --	
3	Financial Advisor	\$177,000
4	Bond Counsel	\$150,000
5	Tax Counsel	\$100,000
6	Auditor	\$50,000
7	Investment Advisor	\$160,000
8	Internal Control Audit	\$50,000
9	Reports & Publications	\$50,000
10	Trustee 1989 to 1995 Financing	\$108,000
11	Loan Servicer 1988 to 1995 Financing	\$51,000
12	Trustee/Loan Servicer 1996 to 1999 Financing	\$61,000
13	Trustee 2000 to 2001 Financing	\$21,000
14	Loan Servicer 2000 to 2001 Financing	\$11,000
15	Trustee/Loan Servicer 2002 to 2004 Financing	\$74,000
16	Trustee 2005 to 2008 Financing	\$70,000
17	Trustee 2009 Recovery Financing	\$20,000
18	Trustee 2010 Financing	\$20,000
19	Master Program Trustee	\$20,000
20	Board Member Expenses	\$8,000
21	Rating Service	\$150,000
22	Printing (Bond Issue Exp)	\$50,000
23	Publication (Bond Issue Exp)	\$20,000
24	Salaries and Fringe	\$1,750,000
25	IT Expenses	\$100,000
26	Admin Expenses	\$150,000
27	Postage	\$11,000
28	Copy Machine	\$7,000
29	Telephone	\$10,000
30	Vehicle	\$7,000
31	Rent	\$120,000
32	Utilities	\$20,000
33	Attorney General	\$30,000
34	Governor's Authorities Unit	\$16,148
35	Property Insurance	\$6,000
36	Uniform Commercial Code Filings	\$10,000
37	Future Encap Legal Fees	\$100,000
38	Direct Loan Program Fund	\$900,000
39	Contingency	\$284,055
	TOTAL EXPENDITURES	\$5,752,203