

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
PROPOSED BUDGET FOR FISCAL YEAR 2010**

REVENUES	BUDGETED 2010
1 Annual Admin Fee 1990 Financing	\$133,815.00
2 Annual Admin Fee 1991 Financing	\$219,165.00
3 Annual Admin Fee 1992 Financing	\$128,520.00
4 Annual Admin Fee 1993 Financing	\$192,855.00
5 Annual Admin Fee 1994 Financing	\$138,660.00
6 Annual Admin Fee 1995 Financing	\$106,890.00
7 Annual Admin Fee 1996 Financing	\$141,660.00
8 Annual Admin Fee 1997 Refunding	\$195,413.00
9 Annual Admin Fee 1997 Financing	\$111,480.00
10 Annual Admin Fee 1998 Financing	\$170,460.00
11 Annual Admin Fee 1999 Financing	\$164,280.00
12 Annual Admin Fee 2000 Financing	\$289,635.00
13 Annual Admin Fee 2001 Financing	\$505,800.00
14 Annual Admin Fee 2002 Financing	\$339,000.00
15 Annual Admin Fee 2003 Financing	\$199,260.00
16 Annual Admin Fee 2004 Financing	\$400,335.00
17 Annual Admin Fee 2005 Financing	\$372,465.00
18 Annual Admin Fee 2006 Financing	\$512,940.00
19 Annual Admin Fee 2007 Financing	\$648,315.00
20 Annual Admin Fee 2008 Financing <i>Projected</i>	\$385,350.00
21 Loan Surcharge 2009 Financing	\$150,000.00
22 Interest Income	\$50,000.00
TOTAL REVENUES	<u>\$5,556,298.00</u>

EXPENDITURES	BUDGETED 2010
1 Financial Advisor	\$190,000.00
2 Bond Counsel	\$500,000.00
3 ARRA Program Expenses	
4 Bond Counsel	\$300,000.00
5 Financial Advisor	\$150,000.00
6 Tax Counsel	\$150,000.00
7 Auditor	\$50,000.00
8 Investment Advisor	\$160,000.00
9 Reports & Publications	\$50,000.00
10 Trustee 1989 to 1995 Financing	\$108,000.00
11 Loan Servicer 1988 to 1995 Financing	\$51,000.00
12 Trustee/Loan Servicer 1996 to 1999 Financing	\$61,000.00
13 Trustee 2000 to 2001 Financing	\$21,000.00
14 Loan Servicer 2000 to 2001 Financing	\$11,000.00
15 Trustee/Loan Servicer 2002 to 2004 Financing	\$74,000.00
16 Trustee 2005 to 2008 Financing	\$70,000.00
17 Trustee 2009 Recovery Financing	\$20,000.00
18 Trustee 2010 Financing	\$20,000.00
19 Master Program Trustee	\$20,000.00
20 Board Member Expenses	\$8,000.00
21 Rating Service	\$200,000.00
22 Printing (Bond Issue Exp)	\$60,000.00
23 Publication (Bond Issue Exp)	\$20,000.00
24 Salaries and Fringe	\$1,900,000.00
25 Admin Expenses	\$130,000.00
26 Postage	\$11,000.00
27 Copy Machine	\$7,000.00
28 Telephone	\$10,000.00
29 Vehicle	\$7,000.00
30 Rent	\$120,000.00
31 Utilities	\$20,000.00
32 Attorney General	\$30,000.00
33 Governor's Authorities Unit	\$16,147.70
34 Property Insurance	\$6,000.00
35 Uniform Commercial Code Filings	\$10,000.00
36 Unreimbursed Encap legal fees	\$406,000.00
37 Future Encap Legal Fees	\$300,000.00
38 Unencumbered Direct Loan Reserve	\$289,150.30
TOTAL EXPENDITURES	<u>\$5,556,298.00</u>