

**NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
PROPOSED BUDGET FOR FISCAL YEAR 2007**

REVENUES	BUDGETED
1 Annual Admin Fee 1987 Financing	\$18,630.00
2 Annual Admin Fee CPTSA Financing	\$3,900.00
3 Annual Admin Fee 1988 Financing	\$151,440.00
4 Annual Admin Fee 1989 Financing	\$113,197.00
5 Annual Admin Fee 1990 Financing	\$133,815.00
6 Annual Admin Fee 1991 Financing	\$219,165.00
7 Annual Admin Fee 1992 Financing	\$128,520.00
8 Annual Admin Fee 1993 Financing	\$192,855.00
9 Annual Admin Fee 1994 Refunding	\$292,120.00
10 Annual Admin Fee 1994 Financing	\$138,660.00
11 Annual Admin Fee 1995 Financing	\$106,890.00
12 Annual Admin Fee 1996 Financing	\$141,660.00
13 Annual Admin Fee 1996 Refunding	\$131,392.00
14 Annual Admin Fee 1997 Refunding	\$191,070.00
15 Annual Admin Fee 1997 Financing	\$111,480.00
16 Annual Admin Fee 1998 Refunding	\$6,900.00
17 Annual Admin Fee 1998 Financing	\$170,460.00
18 Annual Admin Fee 1999 Financing	\$164,280.00
19 Annual Admin Fee 2000 Financing	\$289,635.00
20 Annual Admin Fee 2001 Financing	\$505,800.00
21 Annual Admin Fee 2002 Financing	\$339,000.00
22 Annual Admin Fee 2003 Financing	\$199,260.00
23 Annual Admin Fee 2004 Financing	\$400,335.00
24 Annual Admin Fee 2005 Financing	\$372,465.00
25 Annual Admin Fee 2005 ENCAP Financing	\$428,060.00
Projected	
26 Loan Surcharge 2006 Financing	\$150,000.00
27 Annual Admin Fee 2006 Financing	\$225,000.00
28 Interest Income	\$50,000.00
TOTAL REVENUES	\$5,375,989.00

EXPENDITURES	BUDGETED For 2007
1 Financial Advisor	\$165,000.00
2 Bond Counsel	\$385,000.00
3 Auditor	\$50,000.00
4 Reports & Publications	\$50,000.00
5 Trustee 1987 to 1995 Financing	\$116,000.00
6 Loan Servicer 1987 to 1995 Financing	\$51,000.00
7 Trustee/Loan Servicer 1996 to 1999 Financing	\$61,000.00
8 Trustee 2000 to 2001 Financing	\$21,000.00
9 Loan Servicer 2000 to 2001 Financing	\$11,000.00
10 Trustee/Loan Servicer 2002 Financing	\$20,000.00
11 Trustee/Loan Servicer 2003 Financing	\$27,000.00
12 Trustee/Loan Servicer 2004 Financing	\$27,000.00
13 Trustee 2005 Financing	\$20,000.00
14 Trustee 2006 Financing	\$20,000.00
15 Master Program Trustee	\$20,000.00
16 Board Member Expenses	\$8,000.00
17 Rating Service	\$200,000.00
18 Printing (Bond Issue Exp)	\$60,000.00
19 Publication (Bond Issue Exp)	\$20,000.00
20 Salaries and Fringe	\$1,400,000.00
21 Admin Expenses	\$100,000.00
22 Postage	\$11,000.00
23 Copy Machine	\$7,000.00
24 Telephone	\$10,000.00
25 Vehicle	\$37,000.00
26 Rent	\$108,000.00
27 Utilities	\$20,000.00
28 Attorney General	\$30,000.00
29 Gov. Authority's Unit	\$46,136.28
30 Property Insurance	\$6,000.00
31 Uniform Commercial Code Filings	\$10,000.00
32 Unencumbered Direct Loan Reserve	\$2,258,852.72
TOTAL EXPENDITURES	\$5,375,989.00