

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
BUDGET FOR FY 2003

| REVENUES | BUDGETED |
|----------------------------------|-----------------|
| Actual | |
| Annual Admin Fee 1987 Financing | \$18,630.00 |
| Annual Admin Fee CPTSA Financing | \$3,900.00 |
| Annual Admin Fee 1988 Financing | \$151,440.00 |
| Annual Admin Fee 1989 Financing | \$113,197.00 |
| Annual Admin Fee 1990 Financing | \$133,815.00 |
| Annual Admin Fee 1991 Financing | \$219,165.00 |
| Annual Admin Fee 1992 Financing | \$128,520.00 |
| Annual Admin Fee 1993 Financing | \$192,855.00 |
| Annual Admin Fee 1994 Refunding | \$292,120.00 |
| Annual Admin Fee 1994 Financing | \$138,660.00 |
| Annual Admin Fee 1995 Financing | \$106,890.00 |
| Annual Admin Fee 1996 Financing | \$141,660.00 |
| Annual Admin Fee 1996 Refunding | \$131,392.00 |
| Annual Admin Fee 1997 Refunding | \$191,070.00 |
| Annual Admin Fee 1997 Financing | \$111,480.00 |
| Annual Admin Fee 1998 Refunding | \$6,900.00 |
| Annual Admin Fee 1998 Financing | \$170,460.00 |
| Annual Admin Fee 1999 Financing | \$164,280.00 |
| Annual Admin Fee 2000 Financing | \$289,635.00 |
| Annual Admin Fee 2001 Financing | \$505,800.00 |

Projected

| | |
|---------------------------------|--------------------|
| Loan Surcharge 2002 Financing | \$100,000.00 |
| Annual Admin Fee 2002 Financing | \$150,000.00 |
| Interest Income | <u>\$50,000.00</u> |

TOTAL REVENUES

\$3,551,869.00

EXPENDITURES

BUDGETED

| | |
|--|---------------------|
| Financial Advisor | \$130,000.00 |
| Bond Counsel | \$278,000.00 |
| 2001 Audit Accts/Arbitrage | \$90,000.00 |
| Reports & Publications | \$50,000.00 |
| Trustee 1987 to 1995 Financing | \$116,000.00 |
| Loan Servicer 1987 to 1995 Financing | \$50,000.00 |
| Trustee/Loan Servicer 1996 to 1999 Financing | \$52,000.00 |
| Trustee 2000 to 2001 Financing | \$20,000.00 |
| Loan Servicer 2000 to 2001 Financing | \$10,000.00 |
| Trustee/Loan Servicer 2002 Financing | \$45,000.00 |
| Master Program Trustee | \$20,000.00 |
| Board Member Expenses | \$8,000.00 |
| Rating Service | \$200,000.00 |
| Printing (Bond Issue Exp) | \$60,000.00 |
| Publication (Bond Issue Exp) | \$20,000.00 |
| Salaries and Fringe | \$1,250,000.00 |
| Admin Expenses | \$65,000.00 |
| Postage | \$11,000.00 |
| Copy Machine | \$7,000.00 |
| Telephone | \$10,000.00 |
| Vehicle | \$30,000.00 |
| Rent | \$100,000.00 |
| Utilities | \$15,000.00 |
| Attorney General | \$30,000.00 |
| Gov. Authority's Unit | \$40,000.00 |
| Property Insurance | \$5,000.00 |
| Contingency | <u>\$799,869.00</u> |

TOTAL EXPENDITURES

\$3,511,869.00

