

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST

PROPOSED BUDGET FOR FY 2000

REVENUES			
Actual		BUDGETED	
Annual Admin Fee 1987 Financing	\$9,315.00		12th BY (.5*.0015*\$12,420,000)
Annual Admin Fee 1987 Financing	\$9,315.00		13th BY(.5 * .0015 * \$12,420,000)
Annual Admin Fee CPTSA Financing	\$1,950.00		12th BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee CPTSA Financing	\$1,950.00		13th BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee 1988 Financing	\$151,440.00		12th BY(.0015 * \$100,960,000)
Annual Admin Fee 1989 Financing	\$113,197.00		11th BY(.0015 * \$75,465,000)
Annual Admin Fee 1990 Financing	\$133,815.00		10th BY(.0015 * \$89,210,000)
Annual Admin Fee 1991 Financing	\$219,165.00		9th BY (.003 * \$73,055,000)
Annual Admin Fee 1992 Financing	\$128,520.00		8th BY(.003 * \$42,840,000)
Annual Admin Fee 1993 Financing	\$192,855.00		7th BY(.003 * \$64,285,000)
Annual Admin Fee 1994 Refunding	\$292,120.00		6th BY(.003 * \$97,373,176)
Annual Admin Fee 1994 Financing	\$138,660.00		6thBY (.003 * \$46,220,000)
Annual Admin Fee 1995 Financing	\$106,890.00		5th BY (.003*\$35,630,000)
Annual Admin Fee 1996 Financing	\$141,660.00		4th BY (.003*\$47,220,000)
Annual Admin Fee 1996 Refunding	\$131,392.00		4thd BY
Annual Admin Fee 1997 Refunding	\$191,070.00		4thd BY
Annual Admin Fee 1997 Financing	\$111,480.00		3rd BY (.003*\$37,160.00)
Annual Admin Fee 1998 Refunding	\$6,900.00		2nd BY
Annual Admin Fee 1998 Financing	\$170,460.00		2nd BY (.003*\$56,820.00)
Projected			
Loan Surcharge 1998 Financing	\$280,000.00		.004*\$70,000,000
Annual Admin Fee 1998 Financing	\$105,000.00		1st BY(.5 * .003 * \$70,000,000)
<u>Interest Income</u>	<u>\$50,000.00</u>		
TOTAL REVENUES	\$2,687,154.00		

EXPENDITURES		
Financial Advisor	\$100,000.00	
Bond Counsel	\$200,000.00	
1998 Audit Accts/Arbitrage	\$70,000.00	
Reports & Publications	\$40,000.00	
Trustee 1987 to 1998 Refunding	\$155,000.00	
Trustee/Loan Servicer 1999	\$30,000.00	
Loan Servicer 1987 to 1998 Bonds	\$60,000.00	
Master Program Trustee	\$19,000.00	
Insurance		
Board Member Expenses	\$8,000.00	
Rating Services	\$100,000.00	
Printing (Bond Issue Exp)	\$35,000.00	
Publication (Bond Issue Exp)	\$10,000.00	
Salaries and Fringe	\$1,055,000.00	
Admin Expenses	\$55,000.00	
Postage	\$11,000.00	
Copy Machine	\$5,000.00	
Telephone	\$10,000.00	
Vehicle	\$5,000.00	
Rent	\$85,000.00	
Utilities	\$11,000.00	
Attorney General	\$30,000.00	
Gov. Authority's Unit	\$40,000.00	
Property Insurance	\$4,000.00	
<u>Contingency</u>	<u>\$549,154.00</u>	
TOTAL EXPENDITURES	\$2,687,154.00	