

**NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION**

**PROPOSED BUDGET FOR FY 1999**

**REVENUES**

|                                  | <b>ACTUAL</b>                | <b>BUDGETED</b>                    |
|----------------------------------|------------------------------|------------------------------------|
| Annual Admin Fee 1987 Financing  | \$9,315.00                   | 11th BY (.5*.0015*\$12,420,000)    |
| Annual Admin Fee 1987 Financing  | \$9,315.00                   | 12th BY(.5 * .0015 * \$12,420,000) |
| Annual Admin Fee CPTSA Financing | \$1,950.00                   | 11th BY(.5 * .0015 * \$2,600,000)  |
| Annual Admin Fee CPTSA Financing | \$1,950.00                   | 12th BY(.5 * .0015 * \$2,600,000)  |
| Annual Admin Fee 1988 Financing  | \$151,440.00                 | 11th BY(.0015 * \$100,960,000)     |
| Annual Admin Fee 1989 Financing  | \$113,197.00                 | 10th BY(.0015 * \$75,465,000)      |
| Annual Admin Fee 1990 Financing  | \$133,815.00                 | 9th BY(.0015 * \$89,210,000)       |
| Annual Admin Fee 1991 Financing  | \$219,165.00                 | 8th BY (.003 * \$73,055,000)       |
| Annual Admin Fee 1992 Financing  | \$128,520.00                 | 7th BY(.003 * \$42,840,000)        |
| Annual Admin Fee 1993 Financing  | \$192,855.00                 | 6th BY(.003 * \$64,285,000)        |
| Annual Admin Fee 1994 Refunding  | \$292,120.00                 | 5th BY(.003 * \$97,373,176)        |
| Annual Admin Fee 1994 Financing  | \$138,660.00                 | 5thBY (.003 * \$46,220,000)        |
| Annual Admin Fee 1995 Financing  | \$106,890.00                 | 4th BY (.003*\$35,630,000)         |
| Annual Admin Fee 1996 Financing  | \$141,660.00                 | 3rd BY (.003*\$47,220,000)         |
| Annual Admin Fee 1996 Refunding  | \$131,392.00                 | 3rd BY                             |
| Annual Admin Fee 1997 Refunding  | \$191,070.00                 | 3rd BY                             |
| Annual Admin Fee 1997 Financing  | \$111,480.00                 | 2nd BY                             |
|                                  | Projected                    |                                    |
| Annual Admin Fee 1998 Refunding  | \$7,000.00                   |                                    |
| Loan Surcharge 1998 Financing    | \$280,000.00                 | .004*\$70,000,000                  |
| Annual Admin Fee 1998 Financing  | \$105,000.00                 | 1st BY(.5 * .003 * \$70,000,000)   |
| Interest Income                  | <u>\$50,000.00</u>           |                                    |
| <b>TOTAL REVENUES</b>            | <b><u>\$2,516,794.00</u></b> |                                    |

**EXPENDITURES**

|                                  |                              |
|----------------------------------|------------------------------|
| Financial Advisor                | \$100,000.00                 |
| Bond Counsel                     | \$200,000.00                 |
| 1997 Audit Accts/Arbitrage       | \$68,000.00                  |
| Reports & Publications           | \$35,000.00                  |
| Trustee 1987 to 1998 Refunding   | \$140,000.00                 |
| Trustee/Loan Servicer 1998       | \$28,000.00                  |
| Loan Servicer 1987 to 1997 Bonds | \$60,000.00                  |
| Master Program Trustee           | \$17,000.00                  |
| Insurance                        | ?                            |
| Board Member Expenses            | \$5,000.00                   |
| Rating Services                  | \$100,000.00                 |
| Printing (Bond Issue Exp)        | \$35,000.00                  |
| Publication (Bond Issue Exp)     | \$5,000.00                   |
| Salaries and Fringe              | \$985,000.00                 |
| Admin Expenses                   | \$50,000.00                  |
| Postage                          | \$11,000.00                  |
| Copy Machine                     | \$14,000.00                  |
| Telephone                        | \$10,000.00                  |
| Vehicle                          | \$5,000.00                   |
| Rent                             | \$85,000.00                  |
| Utilities                        | \$11,000.00                  |
| Attorney General                 | \$30,000.00                  |
| Gov. Authority's Unit            | \$40,000.00                  |
| Property Insurance               | \$4,000.00                   |
| Contingency                      | <u>\$478,794.00</u>          |
| <b>TOTAL EXPENDITURES</b>        | <b><u>\$2,516,794.00</u></b> |

