

PROPOSED BUDGET FOR FISCAL YEAR 1998

REVENUES

Actual	BUDGETED	
Annual Admin Fee 1987 Financing	\$9,315.00	10th BY (.5*.0015*\$12,420,000)
Annual Admin Fee 1987 Financing	\$9,315.00	11th BY(.5 * .0015 * \$12,420,000)
Annual Admin Fee CPTSA Financing	\$1,950.00	10th BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee CPTSA Financing	\$1,950.00	11th BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee 1988 Financing	\$151,440.00	10th BY(.0015 * \$100,960,000)
Annual Admin Fee 1989 Financing	\$113,197.00	9th BY(.0015 * \$75,465,000)
Annual Admin Fee 1990 Financing	\$133,815.00	8th BY(.0015 * \$89,210,000)
Annual Admin Fee 1991 Financing	\$219,165.00	7th BY (.003 * \$73,055,000)
Annual Admin Fee 1992 Financing	\$128,520.00	6th BY(.003 * \$42,840,000)
Annual Admin Fee 1993 Financing	\$192,855.00	5th BY(.003 * \$64,285,000)
Annual Admin Fee 1994 Refunding	\$292,120.00	4th BY(.003 * \$97,373,176)
Annual Admin Fee 1994 Financing	\$138,660.00	4thBY (.003 * \$46,220,000)
Annual Admin Fee 1995 Financing	\$106,890.00	3rd BY (.003*\$35,630,000)
Annual Admin Fee 1996 Financing	\$141,660.00	2nd BY (.003*\$47,220,000)
Annual Admin Fee 1996 Refunding	\$131,392.00	2nd BY
Annual Admin Fee 1997 Refunding	\$191,070.00	2nd BY
Projected		
Loan Surcharge 1997 Financing	\$160,000.00	.004*\$40,000,000
Annual Admin Fee 1997 Financing	60,000.00	1st BY(.5 * .003 * \$40,000,000)
Interest Income	\$20,000.00	
TOTAL REVENUES	<u>\$2,203,314.00</u>	

EXPENDITURES

Financial Advisor	\$100,000.00
Bond Counsel	\$200,000.00
1997 Audit Accts/Arbitrage	\$52,000.00
Reports & Publications	\$22,000.00
Trustee 1987 to 1997 Refunding	\$154,000.00
Trustee/Loan Servicer 1997	\$28,000.00
Loan Servicer 1987 to 1996 Bonds (50%)	\$30,000.00
Master Program Trustee	\$13,500.00
Insurance	?
Board Member Expenses	\$5,000.00
Rating Services	\$110,000.00
Printing (Bond Issue Exp)	\$35,000.00
Publication (Bond Issue Exp)	\$5,000.00
Salaries and Fringe	\$ 830,000.00
Admin Expenses	\$50,000.00
Postage	\$11,000.00
Copy Machine	\$14,000.00
Telephone	\$10,000.00
Vehicle	\$5,000.00
Rent	\$80,000.00
Utilities	\$11,000.00
Attorney General	\$15,000.00
Gov. Authority's Unit	\$0.00
Property Insurance	\$4,000.00
Contingency	\$418,814.00
TOTAL EXPENDITURES	<u>\$2,203,314.00</u>