

The New Jersey Wastewater Treatment Trust

PROPOSED BUDGET FOR FISCAL YEAR 1997

REVENUES

Actual	BUDGETED	
Annual Admin Fee 1987 Financing	\$9,315.00	9th BY (.5 * .0015 * \$12,420,000)
Annual Admin Fee 1987 Financing	\$9,315.00	10th BY (.5 * .0015 * \$12,420,000)
Annual Admin Fee CPTSA Financing	\$1,950.00	9th BY (.5 * .0015 * \$2,600,000)
Annual Admin Fee CPTSA Financing	\$1,950.00	10th BY (.5 * .0015 * \$2,600,000)
Annual Admin Fee 1988 Financing	\$151,440.00	9th BY (.0015 * \$100,960,000)
Annual Admin Fee 1989 Financing	\$113,197.00	8th BY (.0015 * \$75,465,000)
Annual Admin Fee 1990 Financing	\$133,815.00	7th BY (.0015 * \$89,210,000)
Annual Admin Fee 1991 Financing	\$219,165.00	6th BY (.003 * \$73,055,000)
Annual Admin Fee 1992 Financing	\$128,520.00	5th BY (.003 * \$42,840,000)
Annual Admin Fee 1993 Financing	\$192,855.00	4th BY (.003 * \$64,285,000)
Annual Admin Fee 1994 Refunding	\$292,120.00	4th BY (.003 * \$97,373,176)
Annual Admin Fee 1994 Financing	\$138,660.00	3rd BY (.003 * \$46,220,000)
Annual Admin Fee 1995 Financing	\$106,890.00	2nd BY (.003 * \$35,630,000)
Projected		
Loan Surcharge 1996 Financing	\$160,000.00	.004 * \$40,000,000
Annual Admin Fee 1996 Financing	\$60,000.00	1st BY (.5 * .003 * \$40,000,000)
Annual Admin Fee 1996 Refunding*	\$100,000.00	
Interest Income	\$20,000.00	
TOTAL REVENUES	\$1,839,192.00	

EXPENDITURES

Financial Advisor	\$88,000.00
Bond Counsel	\$130,000.00
1995 Audit Accts/Arbitrage	\$46,000.00
Reports & Publications	\$18,000.00
Trustee/Financial Escrow Agent 1994 Refunding	\$13,000.00
Trustee 1987 to 1995 Bonds	\$104,000.00
Trustee 1996 Bonds	\$20,000.00
Loan Servicer 1987 to 1995 Bonds (50%)	\$27,080.00
Loan Servicer 1996 Bonds (50%)	\$3,000.00
Master Program Trustee	\$12,000.00
Insurance	?
Board Member Expenses	\$5,000.00
Rating Services	\$70,000.00
Printing (Bond Issue Exp)	\$35,000.00
Publication (Bond Issue Exp)	\$5,000.00
Salaries and Fringe	\$830,000.00
Admin Expenses	\$40,000.00
Postage	\$11,000.00
Copy Machine	\$12,000.00
Telephone	\$10,000.00
Vehicle	\$18,000.00
Rent	\$100,000.00
Attorney General	\$15,000.00
Gov. Authority's Unit	\$0.00
Moving and Setup Expenses	\$100,000.00
Contingency	\$127,112.00
TOTAL EXPENDITURES	\$1,839,192.00

* A Refunding Administrative Charge will be collected as part of the Refunding of any Bond Issue which was sold between 1987 and 1990, when the refunding occurs. At this time several of these issues are being considered for refunding during 1996, depending on market conditions.