

PROPOSED BUDGET FOR FISCAL YEAR 1995

REVENUES	BUDGETED	
Annual Admin Fee 1987 Financing	\$9,315.00	7th BY(.5 * .0015 * \$12,420,000)
Annual Admin Fee 1987 Financing	\$9,315.00	8th BY(.5 * .0015 * \$12,420,000)
Annual Admin Fee CPTSA Financing	\$1,950.00	7th BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee CPTSA Financing	\$1,950.00	8th BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee 1988 Financing	\$151,440.00	7th BY(.0015 * \$100,960,000)
Annual Admin Fee 1989 Financing	\$113,197.00	6th BY(.0015 * \$75,465,000)
Annual Admin Fee 1990 Financing	\$133,815.00	5th BY(.0015 * \$89,210,000)
Annual Admin Fee 1991 Financing	\$219,165.00	4th BY (.003 * \$73,055,000)
Annual Admin Fee 1992 Financing	\$128,520.00	3rd BY(.003 * \$42,840,000)
Annual Admin Fee 1993 Financing	\$192,855.00	2nd BY(.003 * \$64,285,000)
Annual Admin Fee 1994 Refunding	\$292,120.00	2nd BY(.003 * \$97,373,176)
Loan Surcharge 1994 Financing	\$140,000.00	(.004 * \$35,000,000)
Annual Admin Fee 1994 Financing	\$52,500.00	1st BY(.5 * .003 * \$35,000,000)
Interest Income	\$20,000.00	
TOTAL REVENUES	<u><u>\$1,466,142.00</u></u>	

EXPENDITURES	BUDGETED
Financial Advisor	\$65,000.00
Bond Counsel	\$93,000.00
1991 Audit Accts/Arbitrage	\$31,000.00
Reports & Publications	\$18,000.00
Trustee 1987 to 1993 Bonds	\$84,000.00
Trustee 1994 Refunding	\$10,500.00
Trustee 1994 Bonds	\$28,000.00
Loan Servicer 1987 to 1993 Bonds (50%)	\$20,425.00
Loan Servicer 1994 Bonds (50%)	\$4,300.00
Insurance	?
Board Member Expenses	\$5,000.00
Rating Services	\$60,000.00
Printing (Bond Issue Exp)	\$30,000.00
Publication (Bond Issue Exp)	\$20,000.00
Financial Escrow Agent	\$2,500.00
Escrow Agent	\$500.00
Salaries and Fringe	\$840,000.00
Admin Expenses	\$40,000.00
Postage	\$9,000.00
Copy Machine	\$10,000.00
Telephone	\$6,000.00
Vehicle	\$16,000.00
Rent	\$55,000.00
Attorney General	\$15,000.00
Gov. Authority's Unit	0.000000
Contingency	\$2,917.00
TOTAL EXPENDATURES	<u><u>\$1,463,225.00</u></u>

* Additional expense to be incurred by Trust due to the transition of the Trust becoming completely funded through Admin Fees, the purchase of a new vehicle