

## PROPOSED BUDGET FOR FISCAL YEAR 1994\*

<b>REVENUES</b>	<b>BUDGETED</b>	
Annual Administrative Fee 1987 Financing	\$98,096.25	6th BY(.5 * .0015 * \$130,795,000)
Annual Administrative Fee 1987 Financing	98,096.25	7th BY(.5 * .0015 * \$130,795,000)
Annual Administrative Fee CPTSA Financing	1,950.00	6th BY(.5 * .0015 * \$2,600,000)
Annual Administrative Fee CPTSA Financing	1,950.00	7th BY(.5 * .0015 * \$2,600,000)
Annual Administrative Fee 1988 Financing	151,440.00	6th BY(.0015 * \$100,960,000)
Annual Administrative Fee 1989 Financing	113,197.00	5th BY(.0015 * \$75,465,000)
Annual Administrative Fee 1990 Financing	133,815.00	4th BY(.0015 * \$89,210,000)
Annual Administrative Fee 1991 Financing	219,165.00	3rd BY(.003 * \$73,055,000)
Annual Administrative Fee 1992 Financing	128,520.00	2nd BY(.003 * \$42,840,000)
Loan Surcharge 1993 Financing	220,000.00	(.004 * \$55,000,000)
Annual Administrative Fee 1993 Financing	82,500.00	1st BY(.5 * .003 * \$55,000,000)
Interest Income	10,000.00	
	<hr/>	
<b>TOTAL</b>	<b>\$1,268,729.50</b>	
	<hr/> <hr/>	
<b>EXPENDITURES</b>		
Financial Advisor	\$ 65,000.00	
Bond Counsel	93,000.00	
1993 Audit Accounts/Arbitrage	31,000.00	
Printing	15,000.00	
Administrative Expenses	35,000.00	
Trustee 1987 to 1992 Bonds	81,000.00	
Trustee 1993 Bonds	28,000.00	
Loan Servicer 1987 to 1992 Bonds	19,490.00	
Loan Servicer 1993 Bonds (50%)	4,300.00	
Express Mailing	6,000.00	
Insurance	?	
Board Member Expenses	5,000.00	
Rating Services	60,000.00	
Printing (Bond Issue Expense)	30,000.00	
Publication (Bond Issue Expense)	20,000.00	
Escrow Agent	500.00	
Salaries and Fringe	750,000.00	
Attorney General	15,000.00	
Governor's Authority's Unit	0.00	
Contingency	10,439.50	
	<hr/>	
<b>TOTAL</b>	<b>\$1,268,729.50</b>	
	<hr/> <hr/>	

*\*Budget adopted at March 25,1993Trust Board Meeting*