

REVENUES

BUDGETED

Funding	\$180,000.00 #
Annual Admin Fee 1987 Financing	\$26,159.00 3rd BY(.5 * .0004 * \$130,795,000)
Annual Admin Fee 1987 Financing #	\$26,159.00 4rd BY(.5 * .0004 * \$130,795,000)
Annual Admin Fee CPTSA Financing	\$1,950.00 3rd BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee CPTSA Financing #	\$1,950.00 4rd BY(.5 * .0015 * \$2,600,000)
Annual Admin Fee 1988 Financing #	\$40,384.00 3rd BY(.0004 * \$100,960,000)
Annual Admin Fee 1989 Financing #	\$30,186.00 2nd BY(.0004 * \$75,465,000)
Loan Surcharge 1990 Financing	\$120,000.00 (.0015 * \$80,000,000)
Annual Admin Fee 1990 Financing #	\$16,000.00 1st BY(.5 * .0004 * \$80,000,000)
Unobligated Carry Forward	\$65,000.00
Interest Income-Checking	\$7,000.00
Interest Income-CMF	\$15,000.00
TOTAL	\$529,788.00

EXPENDITURES

BUDGETED

Financial Advisor	\$60,000.00
Bond Counsel	\$72,000.00
1990 Audit Accts/Arbitrage	\$34,000.00
Public Relations	\$0.00
Printing	\$17,000.00
Admin Expenses	\$35,000.00
Trustee 1987 Bonds	\$19,000.00
Trustee CPTSA Bonds	\$1,000.00
Trustee 1988 Bonds	\$15,000.00
Trustee 1989 Bonds	\$15,000.00
Loan Servicer 1987 Bonds (50%)	\$2,188.00
Loan Servicer CPTSA Bonds (50%)	\$312.00
Loan Servicer 1988 Bonds (50%)	\$5,000.00
Loan Servicer 1989 Bonds (50%)	\$5,000.00
Federal Express	\$4,000.00
Insurance	\$0.00
Board Member Expenses	\$5,000.00

SUBTOTAL **\$289,500.00**

Rating Services	\$80,000.00
Printing	\$55,000.00
Publication	\$30,000.00
Loan Servicer 50%	\$7,500.00
Trustee Registrar	\$35,000.00
Escrow Agent	\$1,000.00

TOTAL BOND EXPENSES **\$208,500.00**

TOTAL EXPENDITURES **\$498,000.00**

CONTINGENCY **\$31,788.00**

TOTAL **\$529,788.00**

FROM STATE APPROPRIATION OR BY RAISING THE ADMINISTRATIVE FEE WHERE POSSIBLE FROM .0004 TO .00104 WHICH WILL PROVIDE AN INCREMENTAL INCREASE OF \$180,000