

NEW JERSEY WASTEWATER TREATMENT TRUST

FISCAL 1988 BUDGET

<u>OPERATING BUDGET</u>		<u>BOND DEAL EXPENSES</u>	
Financial Advisor (\$95,000 x .6)	\$ 57,000	Moody's Investors Service	\$ 30,000
Bond Counsel (\$100,000 x .75)	\$ 75,000	Standard & Poor's Corp.	\$ 67,500
Audit	\$ 20,000	Bond Counsel	--0--
Public Relations	\$ 10,000	Financial Advisor	--0--
Printing/Administration	\$ 10,000	Printers	\$ 75,000
Unknown Expense	\$ 9,750	Publications	\$ 3,500
Board Member Expenses		Investor Meetings	\$ 2,000
Phone	\$ 4,000	Auditors	\$ 6,000
Travel	\$ 2,000	Trustee/Registrar	\$101,250
Postage	\$ 500	(\$135,000 * .75)	
Meals	\$ 1,500		
		Sub Total	\$285,250
		Less .15% on \$150 million	<u>\$225,000</u>
		TOTAL	\$ 60,250
	TOTAL		
	\$189,750		

GRAND TOTAL = \$250,000 *

* Funding requested from the Legislature