

RESOLUTION NO. 20 - 34

**RESOLUTION ACKNOWLEDGING RECEIPT OF THE EXECUTIVE DIRECTOR'S REPORT CONCERNING
THE TERMS OF THE SALE OF THE NEW JERSEY INFRASTRUCTURE BANK
ENVIRONMENTAL INFRASTRUCTURE BONDS SERIES 2020A-1**

BE IT RESOLVED, that on May 14, 2020, in connection with the sale of the Series 2020A-1 Bonds, the New Jersey Infrastructure Bank ("I-Bank") hereby acknowledges receipt of the Executive Director's Report and ratifies all actions taken which include copies of the following:

- Series 2020A-1 Notice of Sale and Summary Notice of Sale
- Series 2020A-1 Official Statement published April 29, 2020
- Series 2020A-1 Bond bids

Adopted Date: May 14, 2020

Motion Made By: Ms. Kimberly Holmes

Motion Seconded By: Mr. Michael Kanef

Ayes: 6

Nays: 0

Abstentions: 0