

RESOLUTION NO. 19 - 52

**RESOLUTION APPROVING THE NEW JERSEY INFRASTRUCTURE BANK
STATE FISCAL YEAR 2019 AUDITED FINANCIALS**

WHEREAS, New Jersey Infrastructure Bank (the “I-Bank”) accounting staff annually prepare the I-Bank’s financial statements inclusive of Statements of Net Position, Statements of Revenues and Expenses and Changes in Net Positions, Statements of cash Flow, and related notes. (“Financials”); and

WHEREAS, the I-Bank’s Financials are required to be audited once each year pursuant to N.J.S.A. 58:11B-24 and Executive Order No. 37 (Corzine) (hereafter “EO 37”); and

WHEREAS, the I-Bank retained the services of CliftonLarsenAllen LLP, (“CLA”) to conduct the audit of the I-Bank’s State Fiscal Year (“SFY”) 2019 Financials pursuant to Resolution No. 19-05; and

WHEREAS, CLA has audited the SFY2019 Financials and prepared an independent auditor’s report (“SFY2019 Audited Financials”); and

WHEREAS, the I-Bank’s SFY2019 Audited Financials have been presented to the I-Bank’s Audit Committee pursuant to EO 37; and

WHEREAS, Chapter IV, Section 4 of the I-Bank’s Bylaws requires the I-Bank to approve the Audited Financials.

NOW THEREFORE BE IT RESOLVED, the I-Bank hereby adopts the I-Bank’s SFY2019 Audited Financials.

Adopted Date: October 10, 2019

Motion Made By: Mr. Mark Longo

Motion Seconded By: Mr. Roger Ellis

Ayes: 7

Nays: 0

Abstentions: 0