

**RESOLUTION NO. 19 - 28**

**RESOLUTION ACKNOWLEDGING RECEIPT OF THE EXECUTIVE DIRECTOR'S REPORT CONCERNING  
THE TERMS OF THE SALE OF THE NEW JERSEY INFRASTRUCTURE BANK  
ENVIRONMENTAL INFRASTRUCTURE BONDS SERIES 2019A-1  
ENVIRONMENTAL INFRASTRUCTURE REFUNDING BONDS SERIES 2019B-R1  
ENVIRONMENTAL INFRASTRUCTURE REFUNDING BONDS SERIES 2019C-R1**

**BE IT RESOLVED**, that on May 7, 2019, in connection with the sale of the Series 2019A-1 Bonds, the Series 209B-R1 Bonds and the Series 2019C-R1 Bonds, the New Jersey Infrastructure Bank ("I-Bank") hereby acknowledges receipt of the Executive Director's Report and ratifies all actions taken which include copies of the following:

- Series 2019A-1 Notice of Sale and Summary Notice of Sale
- Series 2019B-R1 and 2019C-R1 Notice and Sale and Summary Notice of Sale
- Series 2019A-1 Official Statement (Draft)
- Series 2019B-R1 and 2019C-R1 Official Statement (Draft)
- Series 2019A-1 Bond bids
- Series 2019B-R1 and 2019C-R1 Bond bids

Adopted Date: May 9, 2019

Motion Made By: Ms. Kimberly Holmes

Motion Seconded By: Mr. Mark Longo

Ayes: 7

Nays: 0

Abstentions: 0