

**RESOLUTION NO. 19-25**

**RESOLUTION APPOINTING A TREASURER OF THE  
NEW JERSEY INFRASTRUCTURE BANK**

WHEREAS, The New Jersey Infrastructure Bank (the "I-Bank") adopted By-Laws on November 12, 1986, which was most recently amended on February 8, 2018 (hereafter "By-Laws"); and

WHEREAS, Part II, Section 1 of said By-Laws requires the Board to elect officers for the proper conduct of business; and

WHEREAS, the office of chairperson is appointed by the Governor pursuant to N.J.S.A. 58:11B-4(d); and

WHEREAS, Part II of the By-Laws provides that the I-Bank shall conduct an annual meeting wherein "the I-Bank shall elect a vice-chairperson, secretary, and treasurer;" and

WHEREAS, the appointment to the position of treasurer shall be for a period of two years pursuant to Part II, Section 1 and Part III, Section 2 of the I-Bank By-Laws; and

WHEREAS, the I-Bank desires to appoint the treasurer to enable the I-Bank to conduct business in a manner unimpeded by such vacancy.

NOW THEREFORE BE IT RESOLVED, the I-Bank hereby elects Mr. Roger Ellis to the position of treasurer of the I-Bank.

Adopted Date:	May 9, 2019
Motion Made By:	Mr. Mark Longo
Motion Seconded By:	Mr. Michael Kanef
Ayes:	7
Nays:	0
Abstentions:	0