

**RESOLUTION NO. 19-07**

**RESOLUTION OF THE TRUST AUTHORIZING ISSUANCE OF  
A REQUEST FOR PROPOSALS FOR FINANCIAL ADVISOR SERVICES**

WHEREAS, the New Jersey Infrastructure Bank (the "I-Bank") has the authority to engage the services of financial advisors as may be necessary for the operations of the I-Bank pursuant to N.J.S.A. 58:11B-5(i); and

WHEREAS, there is a need for the New Jersey Infrastructure Bank (the "I-Bank") to appoint a Financial Advisor for the SFY2020 and SFY2021 for the New Jersey Environmental Infrastructure Financing Program.

NOW THEREFORE BE IT RESOLVED THAT the I-Bank hereby authorizes the Executive Director to prepare and distribute a Request for Proposal (RFP) for such Financial Advisor Services in accordance with the provisions of Executive Order No. 26, and I-Bank Policy and Procedure No. 4.00 ("Purchase of Goods and Services"); and

BE IT FURTHER RESOLVED THAT the Executive Director is further authorized to solicit proposals, establish a committee to independently review all proposals received and to make a report and recommendation as to the selection of a Financial Advisor for a contract period of two (2) years, commencing July 1, 2019 through June 30, 2021; with an option to extend the term of the contract for two additional one-year terms upon approval by the Board; and

BE IT FURTHER RESOLVED THAT the Executive Director is authorized to take all other actions consistent with Executive Order No. 26 to procure the services of a Financial Advisor.

Adopted Date: February 14, 2019

Motion Made By: Mr. Mark Longo

Motion Seconded By: Ms. Michele Putnam

Ayes: 6

Nays: 0

Abstentions: 0