

**RESOLUTION NO. 18 - 58**

**RESOLUTION APPROVING THE NEW JERSEY INFRASTRUCTURE BANK  
STATE FISCAL YEAR 2018 AUDITED FINANCIALS**

**WHEREAS**, New Jersey Infrastructure Bank (the “I-Bank”) accounting staff annually prepares the I-Bank’s financial statements inclusive of Statements of Net Position, Statements of Revenues and Expenses and Changes in Net Positions, Statements of cash Flow, and related notes. (“Financials”); and

**WHEREAS**, the I-Bank’s Financials are required to be audited once each year pursuant to N.J.S.A. 58:11B-24 and Executive Order No. 37 (Corzine) (hereafter “EO 37”); and

**WHEREAS**, the I-Bank retained the services of RSM US, LLC, (“RSM”) to conduct the audit of the I-Bank’s State Fiscal Year (“SFY”) 2018 Financials pursuant to Resolution No. 16-9; and

**WHEREAS**, RSM has audited the SFY2018 Financials and prepared an independent auditor’s report (“SFY2018 Audited Financials”); and

**WHEREAS**, the I-Bank’s SFY2018 Audited Financials have been presented to the I-Bank’s Audit Committee pursuant to EO 37; and

**WHEREAS**, Chapter IV, Section 4 of the I-Bank’s Bylaws requires the I-Bank to approve the Audited Financials.

**NOW THEREFORE BE IT RESOLVED**, the I-Bank hereby adopts the I-Bank’s SFY2018 Audited Financials.

Adopted Date: October 11, 2018

Motion Made By: Michael Kanef

Motion Seconded By: Eugene Chebra

Ayes: 7

Nays: 0

Abstentions: 0