

**RESOLUTION NO. 18-27**

**RESOLUTION APPROVING  
THE NEW JERSEY INFRASTRUCTURE BANK  
SFY2019 ENVIRONMENTAL FINANCIAL PLAN AND THE REVISED SFY2019, THE FOURTH AMENDED  
SFY2018 AND THE DISASTER RELIEF EMERGENCY FINANCING PROGRAM PROJECT PRIORITY LISTS**

**WHEREAS**, pursuant to N.J.S.A. 58:11B-21 and 21.1, the New Jersey Infrastructure Bank (the “I-Bank”) is required to submit to the Legislature on or before May 15, 2018, a financial plan designed to implement the financing of the projects on the Environmental Infrastructure Project Priority List or the Environmental Infrastructure Project Eligibility List “Water Bank Financial Plan”; and

**WHEREAS**, the Water Bank Financial Plan shall contain an enumeration of the bonds which the I-Bank intends to issue to finance environmental infrastructure projects, including the amounts thereof and the terms and conditions therefore; a list of loans to be made to participants, including the terms and conditions thereof and the anticipated rate of interest per annum and repayment schedule therefore; and a complete operating and financial statement covering the I-Bank’s proposed operations during the forthcoming fiscal year including amounts of income from all sources; the schedule of fees and charges collected from borrowers in connection with the I-Bank loans; and a summary of the status of each project for which loans have been made and a description of the major impediments to the accomplishment of the planned projects.

**NOW THEREFORE BE IT RESOLVED THAT** the NJIB Board of Directors hereby approves the proposed State Fiscal Year (“SFY”) 2019 Water Bank Financial Plan substantially in the form as the Plan included in the agenda for the April 12, 2018 NJIB Board meeting with such changes thereto as have been implemented (i) by including the SFY2019 budget approved by the NJIB and (ii) as the Executive Director, in consultation with the Chairman or Vice Chairman, shall approve and authorize; and

**BE IT FURTHER RESOLVED THAT** the Executive Director, in consultation with the Chairman or Vice Chairman, is hereby authorized and directed to take such other actions as are necessary or desirable to publish, file and distribute the Water Bank Financial Plan, including its printing and binding.

Adopted Date:	April 12, 2018
Motion Made By:	Michele Putnam
Motion Seconded By:	Mark Longo
Ayes:	6
Nays:	0
Abstentions:	0