

**RESOLUTION NO. 18 - 20**

**RESOLUTION OF THE NEW JERSEY INFRASTRUCTURE BANK  
AUTHORIZING THE ISSUANCE OF A REQUEST FOR PROPOSALS FOR  
FINANCIAL ADVISOR SERVICES FOR THE TRANSPORTATION INFRASTRUCTURE FINANCING  
PROGRAM**

**WHEREAS**, the New Jersey Infrastructure Bank (I-Bank) is authorized to make and enter all contracts necessary or incidental to the performance of its duties pursuant to N.J.S.A. 58:11B-5(d); and

**WHEREAS**, P.L.2016, c.56, amended provisions of the I-Bank's enabling act to establish the New Jersey Transportation Infrastructure Financing Program (Transportation Bank) to make loans and provide other assistance to one or more local government units or consortia thereof to finance the cost of transportation projects; and

**WHEREAS**, the amendments to the I-Bank's enabling act establishing the Transportation Bank became operative on January 16, 2018 when P.L. 2017 C. 327 was signed into law appropriating administrative and operating funds to the I-Bank for the Transportation Bank; and

**WHEREAS**, there is a need for the I-Bank to appoint a Financial Advisor for the SFY2019 and SFY2020 Transportation Bank programs.

**NOW THEREFORE BE IT RESOLVED THAT** the I-Bank hereby authorizes the Executive Director to competitively procure Financial Advisor Services in accordance with the provisions of Executive Order No. 26 and in accordance with the provisions of New Jersey Infrastructure Bank Policy and Procedure number 4.00, "Purchase of Goods and Services;" and

**BE IT FURTHER RESOLVED THAT** the Executive Director is further authorized to solicit proposals, convene a Committee to review all proposals received, and to make a recommendation as to the selection of a Financial Advisor to the I-Bank Board for approval for a contract term not to exceed two years with an option to extend the term of the contract for one additional year upon approval of the Board; and

**BE IT FURTHER RESOLVED THAT** the Executive Director is authorized to take all other actions consistent with Executive Order No. 26 to procure the services of a Financial Advisor.

Adopted Date: March 12, 2018

Motion Made By: Robert Long

Motion Seconded By: Mike Russo

Ayes: 7

Nays: 0

Abstentions: 0