

**RESOLUTION NO. 17 - 61**

**RESOLUTION OF THE TRUST AWARDING CONTRACT FOR  
ARBITRAGE REBATE COMPLIANCE SERVICES**

**WHEREAS**, the New Jersey Environmental Infrastructure Trust (the "Trust") is authorized to enter into agreements necessary to the performance of its duties pursuant to N.J.S.A. 58:11B-5(j); and

**WHEREAS**, the Trust authorized solicitation of proposals for Arbitrage Rebate Compliance Services at its August 10, 2017 meeting pursuant to Resolution No. 17-42; and

**WHEREAS**, the Trust competitively procured proposals through formal advertisement, publication on the Trust's website, and distribution of a Request for Proposals (RFP) to a list of thirteen (13) firms; and

**WHEREAS**, the Trust received three proposals in response to the notice of solicitation; and

**WHEREAS**, the Executive Director established a review committee of three staff members (the "Committee") who independently reviewed the proposals based on the criteria and weights set forth in the notice of solicitation; and

**WHEREAS**, the Committee tabulated the member's rankings and recommended to the Trust's Executive Director that the contract for Arbitrage Rebate Compliance Services be awarded to BLX Group (BLX) based on BLX receiving the highest total aggregate score; and

**WHEREAS**, the Executive Director, having reviewed the Committee's analysis, concurs with the Committee's conclusion and is recommending that the Board award the contract for Arbitrage Rebate Compliance Services to BLX.

**NOW THEREFORE BE IT RESOLVED**, the Executive Director is hereby authorized to send a Letter of Intent to make the appointment to BLX Group, which letter will also state that the appointment is from January 1, 2018 through December 31, 2019 with an option to extend one additional year with approval from the Board and contingent upon the subsequent execution by all parties of an agreement; and

**BE IT FURTHER RESOLVED**, that an Authorized Officer of the Trust, defined as the Chairman, Vice-Chairman or Executive Director, is hereby authorized to execute an agreement, substantially in the form of the agreement attached to the Request for Proposals, with BLX Group. The terms and conditions of the agreement shall include but not be limited to:

- a. the provision of services as outlined in the Trust's Request for Proposal (RFP) distributed on August 31, 2017 and the proposal submitted by BLX Group dated September 27, 2017; and
- b. the payment of all fees for all services as detailed in the October 26, 2017 Best and Final Offer submittal; and

- c. such other terms and conditions as may be contemplated by the RFP and the materials enclosed therewith as deemed necessary and appropriate by the Executive Director.

Adopted Date: November 9, 2017

Motion Made By: Eugene Chebra

Motion Seconded By: Roger Ellis

Ayes: 5

Nays: 0

Abstentions: 0