

RESOLUTION NO. 17 - 49

**RESOLUTION OF THE TRUST AUTHORIZING ISSUANCE OF
A REQUEST FOR PROPOSALS FOR
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE FINANCING PROGRAM
BOND COUNSEL SERVICES**

WHEREAS, there is a need to engage the services of special counsel to assist the New Jersey Environmental Infrastructure Trust (the "Trust") and the Department of Environmental Protection (the "Department") in the development and implementation of the New Jersey Environmental Infrastructure Financing Program (NJEIFP) in State Fiscal Years (SFY)2019 and 2020, with the option of extending the contract to SFY2021 upon further action by the Board, to act as bond counsel for the Trust in connection with the issuance and delivery of the Trust's SFY2019 and 2020, and if applicable, 2021 NJEIFP revenue bond offerings, and to advise the Trust on other bond counsel matters during the term of its contract including but not limited to the development of new programs.

NOW THEREFORE BE IT RESOLVED THAT the Trust hereby authorizes the Executive Director to work with the Attorney General's Office to prepare and distribute a Request for Proposals (RFP) for NJEIFP Bond Counsel Services for a contract period commencing in SFY2019 through SFY2020, with the option of extending the contract to SFY2021 upon further action by the Board, in accordance with the provisions of Executive Order No. 26 (1994) and such policies, guidelines and procedures as have been developed and adopted by the Attorney General pursuant thereto; and

BE IT FURTHER RESOLVED THAT the Executive Director is authorized to appoint Trust staff to represent the interests of the Trust on a selection committee established by the Attorney General, charged with making a recommendation to the Attorney General for retention of bond counsel for the NJEIFP; and

BE IT FURTHER RESOLVED THAT the Executive Director is authorized to provide such other assistance as may be necessary to effectuate the Attorney General's selection of bond counsel for the NJEIFP.

Adopted Date: September 14, 2017

Motion Made By: Mark Longo

Motion Seconded By: Eugene Chebra

Ayes: 6

Nays: 0

Abstentions: 0