

RESOLUTION NO. 16 - 47

**RESOLUTION APPROVING THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
STATE FISCAL YEAR 2016 AUDITED FINANCIALS**

WHEREAS, New Jersey Environmental Infrastructure Trust (the "Trust") accounting staff annually prepares the Trust's financial statements inclusive of Statements of Net Position, Statements of Revenues and Expenses and Changes in Net Positions, Statements of cash Flow, and related notes. ("Financials"); and

WHEREAS, the Trust's Financials are required to be audited once each year pursuant to N.J.S.A. 58:11B-24 and Executive Order No. 37 (Corzine) (hereafter "EO 37"); and

WHEREAS, the Trust retained the services of RSM US, LLC, ("RSM") to conduct the audit of the Trust's State Fiscal Year ("SFY") 2016 Financials pursuant to Resolution No. 16-9; and

WHEREAS, RSM has audited the SFY2016 Financials and prepared an independent auditor's report ("SFY2016 Audited Financials"); and

WHEREAS, the Trust's SFY2016 Audited Financials have been presented to the Trust's Audit Committee pursuant to EO 37; and

WHEREAS, Chapter IV, Section 4 of the Trust's Bylaws requires the Trust to approve the Audited Financials.

NOW THEREFORE BE IT RESOLVED, the Trust hereby adopts the Trust's SFY2016 Audited Financials.

Adopted Date: October 13, 2016

Motion Made By: Mr. Briant

Motion Seconded By: Mr. Griffin

Ayes: 6

Nays: 0

Abstentions: 0