

RESOLUTION NO. 16 - 37

RESOLUTION AUTHORIZING A ONE-YEAR EXTENSION OF THE ORIGINAL CONTRACT FOR ENGINEERING CONSULTING SERVICES CONTRACT WITH GRANT THORNTON, LLC

WHEREAS, in Resolution No. 13-47, the Board of Directors (“Board”) of the New Jersey Environmental Infrastructure Trust (“Trust”) authorized the Disaster Relief Emergency Financing Program wherein authorization was given to issue loans to qualified borrowers through the Statewide Assistance Infrastructure Loan Program (SAIL Program); and

WHEREAS, the Trust is authorized to procure Engineering Consulting Services pursuant to N.J.S.A. 58:11B-5L; and

WHEREAS, pursuant to Trust Resolution No. 13-56, the Board authorized the Executive Director of the Trust to solicit proposals through the Treasury for engineering consulting services for projects seeking financing through SAIL for costs sought to be reimbursed by FEMA; and

WHEREAS, the Trust competitively procured consulting engineering services through distribution of a Request for Quote (“RFQ”) to a pool of prequalified contractors in Pool 3 – Integrity Monitoring/Anti-Fraud, and, upon receipt of four (4) proposals that were submitted in response to the RFP, the members of the selection committee independently ranked all four (4) proposals received based on value, price and other factors; and

WHEREAS, pursuant to Resolution 13-66, the Board authorized the Chairman or Vice Chairman of the Trust to execute an agreement with the highest ranked firm, Grant Thornton, LLP in accordance with the terms and conditions of form of agreement attached to the RFP; and

WHEREAS, on January 8, 2014, an agreement was entered between the Trust and Grant Thornton (“Original Contract”) to provide technical and engineering oversight consulting services for a term ending November 8, 2016; and

WHEREAS, the Original Contract approved by the Board pursuant to Resolution 13-66 contains a provision for an extension for up to one-year, subject to Board approval; and

WHEREAS, Grant Thornton provides essential functions in the review of projects in the SAIL Program evaluating project costs, engineering design, project construction and requisitions for compliance with applicable FEMA eligibility standards; and

WHEREAS, it is the desire of the Board to exercise the one-year option for renewal of its Original Contract with Grant Thornton as outlined in the Original Contract as the Board deems the continuation of utilizing Grant Thornton’s services, for review of SAIL Program projects, to be appropriate.

NOW THEREFORE, BE IT RESOLVED, the Board hereby approves and authorizes the renewal of the Trust’s Original Contract with Grant Thornton for an additional term of one-year, terminating on November 8, 2017, pursuant to the terms and conditions set forth in the original agreement; and

BE IT FURTHER RESOLVED THAT the Vice Chairman of the Trust is hereby authorized to execute a letter agreement with Grant Thornton substantially under the terms and conditions of the Original Contract. The terms and conditions of the amended agreement shall include, but not be limited to:

a. the provision of services as outlined in the Trust’s RFP distributed on November 4, 2013, the RFP Addendum dated November 13, 2013, and the proposal submitted by Grant Thornton dated November 19, 2013; and

b. the payment of all fees for all services as detailed in the November 19, 2013 submittal; and

c. the term of the contract shall be for a period of one-year, terminating on November 8, 2017, with no option for further renewal; and

d. such other terms and conditions as may be contemplated by the RFP and the materials enclosed therewith as deemed necessary and appropriate by the Vice Chairman of the Trust.

Adopted Date: August 11, 2016

Motion Made By: Timothy Cunningham

Motion Seconded By: Dan Kennedy

Ayes: 6

Nays: 0

Abstentions: 0