

RESOLUTION NO. 16 - 20

**ACCEPTANCE AND APPROVAL OF THE SFY2017
OPERATING BUDGET**

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") must secure legislative approval of its annual Financial Plan (Financial Plan" or "May Report") pursuant to N.J.S.A. 58:11B-21 and 21.1; and

WHEREAS, the May Report must include, among other things, a copy of the Trust's approved operating budget; and

WHEREAS, the Trust desires to approve its State Fiscal Year ("SFY") 2017 Operating Budget for inclusion in the State Fiscal Year Financial Plan.

NOW THEREFORE BE IT RESOLVED, after due consideration of all of the items set forth herein the Trust hereby adopts the attached SFY2017 Operating Budget.

Adopted Date:	May 12, 2016
Motion Made By:	Michael Griffin
Motion Seconded By:	Dan Kennedy
Ayes:	5
Nays:	0
Abstentions:	0