

RESOLUTION NO. 15 - 38

**RESOLUTION AUTHORIZING APPROVAL OF
A SETTLEMENT AGREEMENT**

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") has the authority to sue and be sued and enter into agreements incidental to the performance of its duties pursuant to N.J.S.A. 58:11B-5 (c) and (d); and

WHEREAS, the Trust finds that entering into a Settlement Agreement with Ugorji Ugorji to be in its best interest.

NOW THEREFORE BE IT RESOLVED, that the Trust hereby ratifies the Executive Director's settlement reached with Ugorji Ugorji, and authorizes the Executive Director to take such other actions to effectuate same as deemed necessary and appropriate by the Executive Director in consultation with the Trust's Vice-Chairman.

Adopted Date: August 20, 2015

Motion Made By: Ms. Campbell

Motion Seconded By: Mr. Longo

Ayes: 6

Nays: 0

Abstentions: 0