

RESOLUTION NO. 15 - 31

**RESOLUTION AUTHORIZING THE LEASE OF A
XEROX WP7855PT COPY MACHINE**

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") is organized and existing under the New Jersey Environmental Infrastructure Trust Act, constituting Chapter 334 of the Pamphlet Laws of 1985 of the State of New Jersey (codified at N.J.S.A, 58:11B-1 et seq.), as the same may from time to time be amended and supplemented (the "Act"); and

WHEREAS, pursuant to Section 5(g) of the Act, the Trust is authorized to purchase personal property; and

WHEREAS, the State of New Jersey has issued a single contract (T-437C) for the supply of a Xerox WP7855PT for a term of 48 months through a lease agreement; and

WHEREAS, quotes were obtained to lease the Xerox WP7855PT for a term of 48 months in the amounts of \$21,053.28 from Stewart Business Systems, \$26,928.00 from Prior Nami Business Systems and \$33,709.44 from Heritage Business Systems respectively; and

WHEREAS, staff recommends the lease of a Xerox WP7855PT from Stewart Business Systems, which provided the lowest price quote, for a term of 48 months at a price of \$21,053.28.

NOW THEREFORE BE IT RESOLVED, that pursuant to Trust Policy and Procedure 4.00 (Procurement of Goods and Services) specifically, the exception to public advertisement for procurements pursuant to State contract upon solicitation of three price quotes, the Trust authorizes the executive director to lease a Xerox WP7855PT from Stewart Business Systems of Burlington, NJ for a term of 48 months and the approximate sum of \$21,053.28.

Adopted Date: August 20, 2015

Motion Made By: Ms. Campbell

Motion Seconded By: Mr. Kennedy

Ayes: 6

Nays: 0

Abstentions: 0