

RESOLUTION NO. 15 - 22

**RESOLUTION ACKNOWLEDGING RECEIPT OF THE
EXECUTIVE DIRECTOR'S REPORT CONCERNING THE TERMS OF THE SALE OF
THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST BONDS,
SERIES 2015A-1 (the "Series 2015A-1 Bonds")**

BE IT RESOLVED, that in connection with the sale on May 12, 2015 of the Series 2015A-1, the New Jersey Environmental Infrastructure Trust (the "Trust") hereby acknowledges receipt of the Executive Director's Report and ratifies all actions taken which includes copies of the following:

- Summary Notice of Sale (Attachment A-1)
- Notice of Sale (Attachment A-2)
- Mark-up of Preliminary Official Statement (Attachment B-1)
- Series 2015A-1 Bond bids (Attachment C)

Adopted Date: May 14, 2015

Motion Made By: Christine Campbell

Motion Seconded By: Dan Kennedy

Ayes: 7

Nays: 0

Abstentions: 0