

**RESOLUTION NO. 15 - 09**

**RESOLUTION CERTIFYING A  
STATEWIDE ASSISTANCE INFRASTRUCTURE LOAN (SAIL) TO  
THE BAYSHORE REGIONAL SEWERAGE AUTHORITY**

**WHEREAS**, the New Jersey Environmental Infrastructure Trust's (Trust) enabling legislation, specifically, N.J.S.A. 58:11B-9.5, authorizes the Trust to issue short-term or temporary loans to repair environmental infrastructure damaged during a disaster or improve the resiliency of such infrastructure in future disasters (hereafter "SAIL Loan Program"); and

**WHEREAS**, the Board of Directors of the Trust (the "Board") established the terms, requirements and parameters of SAIL pursuant to Resolution No. 13-73, duly adopted by the Board on December 12, 2013 and entitled "Second Amended and Restated Resolution of the New Jersey Environmental Infrastructure Trust Authorizing the Disaster Relief Emergency Financing Program" (the "SAIL Program Resolution"); and

**WHEREAS**, the SAIL Program Resolution set forth the Relief Funding Eligibility Conditions that must be satisfied prior to the issuance of a Relief Loan, which conditions include, without limitation, the certification of the Project by the Board;

**NOW THEREFORE, BE IT RESOLVED**, that subject to the prior receipt by the Trust of the certification thereof by the Commissioner of the New Jersey Department of Environmental Protection, the Board of Directors of the Trust hereby certifies Project No. S340697-05(S1), to be undertaken by the Bayshore Regional Sewerage Authority, for financing pursuant to SAIL in accordance with the provisions of the Act and this Resolution.

Adopted Date: February 12, 2015

Motion Made By: Robert Braint Jr.

Motion Seconded By: Christine Campbell

Ayes: 5

Nays: 0

Abstentions: 0