

**RESOLUTION No. 14 - 62**

**RESOLUTION AUTHORIZING THE PURCHASE OF A  
TRUST REPLACEMENT VEHICLE**

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") is organized and existing under the New Jersey Environmental Infrastructure Trust Act, constituting Chapter 334 of the Pamphlet Laws of 1985 of the State of New Jersey (codified at N.J.S.A, 58:11B-1 et seq.), as the same may from time to time be amended and supplemented (the "Act"); and

WHEREAS, pursuant to Section 5(g) of the Act, the Trust is authorized to purchase personal property; and

WHEREAS, the State of New Jersey has issued a single contract (T-2007) for the supply of model year 2015, four wheel drive Ford Explorer to Beyer Fleet of East Hanover, New Jersey (Beyer) which has submitted a price quote of \$31,063, exclusive of taxes, title and registration fees; and

WHEREAS, quotes from two local Ford dealers were obtained for the same model with prices of \$34,214 from Haldeman Ford and \$34,714 from Lucas Ford of Burlington respectively; and

WHEREAS, staff recommends procuring the 2015 Ford Explorer XLT from Beyer Fleet at a price of \$31,063.

NOW THEREFORE BE IT RESOLVED, that the Trust authorizes the Executive Director to sell the Chevy Impala through the State Treasurer's auction site and procure a 2015 Ford Explorer XLT from Beyer Fleet of East Hanover, NJ for the net sum not to exceed \$24,200, plus any other ancillary costs of acquisition (i.e. registration, title, delivery, etc.).

Adopted Date: December 11, 2014

Motion Made By: Robert Braint Jr.

Motion Seconded By: James Requa

Ayes: 6

Nays: 0

Abstentions: 0