

RESOLUTION NO. 14-37

**RESOLUTION ACKNOWLEDGING RECEIPT
OF THE GOVERNOR AND STATE TREASURER'S APPROVAL OF
ENVIRONMENTAL INFRASTRUCTURE BOND RESOLUTION SERIES 2014B-R**

WHEREAS, the New Jersey Environmental Infrastructure Trust (Trust) is authorized to issue bonds, notes, and other obligations pursuant to N.J.S.A.58:11B-6; and

WHEREAS, the Trust desires to issue Bonds for the purpose of funding portions of projects to be financed in the State Fiscal Year 2014 New Jersey Environmental Infrastructure Financing Program; and

WHEREAS, the Governor's and State Treasurer's written approval is required prior to a resolution or other action of the Trust providing for the issuance of bonds (N.J.S.A. 58:11B-4(j)); and

WHEREAS, the Trust has received the Governor's written approval of the Trust's issuance of New Jersey Environmental Infrastructure Trust Environmental infrastructure Bond Resolution, Series 2014B-R on June 24, 2014; and

WHEREAS, the Trust has received the State Treasurer's written approval of the Trust's issuance of New Jersey Environmental Infrastructure Trust Environmental infrastructure Bond Resolution, Series 2014B-R on June 2, 2014.

NOW THEREFORE BE IT RESOLVED, that the New Jersey Environmental Infrastructure Trust acknowledges receipt of the Governor and State Treasurer's written approval of the Trust's issuance of New Jersey Environmental Infrastructure Trust Environmental infrastructure Bond Resolution, Series 2014B-R.

Adopted Date: July 1, 2014

Motion Made By: Mr. Barrack

Motion Seconded By: Mr. Requa

Ayes: 6

Nays: 0

Abstentions: 0