

RESOLUTION NO. 14-22

**RESOLUTION AUTHORIZING THE PURCHASE OF A
TRUST REPLACEMENT VEHICLE**

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") is organized and existing under the New Jersey Environmental Infrastructure Trust Act, constituting Chapter 334 of the Pamphlet Laws of 1985 of the State of New Jersey (codified at N.J.S.A, 58:11B-1 et seq.), as the same may from time to time be amended and supplemented (the "Act"); and

WHEREAS, pursuant to Section 5(g) of the Act, the Trust is authorized to purchase personal property; and

WHEREAS, in Resolution No. 13-19, the Trust approved the Fiscal Year 2014 operating budget, which includes, among other things, a \$17,000 line item for the acquisition of a vehicle to replace the Trust's 2009 Chevrolet Malibu a line item which comprised of an estimated \$27,000 purchase price and a \$10,000 trade in value; and

WHEREAS, during routine vehicle maintenance of the Trust's Ford Escape, significant unanticipated repairs were identified necessitating the removal of the Escape from operation; and

WHEREAS, the immediate replacement of the Ford is essential to the Trust's daily business operations; and

WHEREAS, the State of New Jersey has issued a single contract (T-2007) for the supply of model year 2014, four wheel drive Ford Explorer's to Beyer Fleet of East Hanover, New Jersey (Beyer) which has submitted a price quote of \$27,651, exclusive of taxes, title and registration fees; and

WHEREAS, quotes from two local Ford dealers were obtained for the same model with prices of \$30,052 from Lawrenceville Ford and \$32,985 from Haldeman Ford respectively; and

WHEREAS, staff recommends procuring the Ford Explorer from Beyers at a price of \$27,651.

NOW THEREFORE BE IT RESOLVED, that the Trust authorizes the Executive Director to procure a 2014 Ford Explorer from Beyer Fleet of East Hanover, NJ for the sum of \$27,651 plus taxes, title registration, and other ancillary costs of acquisition.

Adopted Date: April 10, 2014

Motion Made By: Mr. Briant

Motion Seconded By: Ms. Siekerka

Ayes: 7

Nays: 0

Abstentions: 0