

**RESOLUTION NO. 13-40**

**RESOLUTION OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST  
APPOINTING MEMBERS TO THE INVESTMENT COMMITTEE**

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") is organized and existing under the New Jersey Environmental Infrastructure Act, constituting Chapter 334 of the Pamphlet Laws of 1985 of the State of New Jersey (codified at N.J.S.A., 58:11B-1 et seq.), as the same may from time to time be amended and supplemented (the "Act"); and

WHEREAS, pursuant to Section 5(j) of the Act, the Trust is authorized to invest moneys of the Trust not required for immediate use; and

WHEREAS, in response to this need the Trust adopted Resolution No. 07-33, an Investment Policy, which sets forth the investment and operational policies for the management of all moneys lawfully held by the Trust pursuant to the Act; and

WHEREAS, Resolution No. 07-33 further established an Investment Committee comprised of the Vice Chairman, the Treasurer and the Secretary which in accordance with the Investment Policy shall review the policy and progress of the funds; and

WHEREAS, the Trust seeks to remove the Secretary from the Investment Committee and appoint the Ex-Officio Department of Environmental Protection Member to serve in his place.

NOW THEREFORE BE IT RESOLVED THAT the Investment Committee shall be comprised of the Vice Chairman, the Treasurer and the Ex-Officio Department of Environmental Protection Member.

Adopted Date: July 11, 2013

Motion Made By: Mr. Briant

Motion Seconded By: Mr. Kreipke

Ayes: 6

Nays: 0

Abstentions: 0