

RESOLUTION NO. 13 - 14

**RESOLUTION APPOINTING THE CHAIRMAN TO
SERVE ON THE TRUST AUDIT COMMITTEE**

WHEREAS, the New Jersey Environmental Infrastructure Trust (Trust) is authorized to make and enter all contracts necessary or incidental to the performance of its duties pursuant to N.J.S.A. 58:11B-5(d); and

WHEREAS, in accordance with Executive Order No. 122 (EO #122,McGreevey) the Trust is required to appoint an Audit Committee of no less than three members, which shall assist the Board in retaining an independent auditor to conduct an audit of the Trust financial statements; and

WHEREAS, in Resolution No. 12-07, the Trust appointed the Vice-Chairman, Treasurer, and Secretary as Audit Committee members; and

WHEREAS, pursuant to Resolution No. 12-58, the Trust authorized the solicitation of proposals for an annual audit wherein an evaluation committee will recommend selection of an auditing firm to the Audit Committee for review and recommendation to the Trust for final decision; and

WHEREAS, the current vacancy in the position of Treasurer necessitates the appointment of a member to the Audit Committee in order to avoid delay in the selection of an auditing firm.

NOW THEREFORE BE IT RESOLVED THAT the Trust hereby appoints the Trust Chairman to serve on the Trust's Audit Committee until such time as the Trust appoints an individual to serve as Treasurer.

Adopted Date: March 14, 2013

Motion Made By: Mr. Barrack

Motion Seconded By: Ms. Kreipke

Ayes: 6

Nays: 0

Abstentions: 0