

**RESOLUTION NO. 12 - 58**

**RESOLUTION AUTHORIZING THE ISSUANCE OF A  
REQUEST FOR PROPOSALS  
FOR FINANCIAL AUDITING SERVICES**

WHEREAS, the New Jersey Environmental Infrastructure Trust (Trust) is authorized to make and enter all contracts necessary or incidental to the performance of its duties pursuant to N.J.S.A. 58:11B-5(d); and

WHEREAS, in accordance with Executive Order No. 122 (EO #122) (McGreevey) the Trust shall create an Audit Committee of no less than three members, who shall assist the Board in retaining an independent auditor, no less than once every five years, to conduct an audit of the Trust financial statements; and

WHEREAS, in accordance with EO #122 the Board shall establish an Evaluation Committee, composed of no less than three Board members, who shall be responsible for drafting, accepting and evaluating proposals and providing a final written report to the Audit Committee, for consideration of selection of the independent auditor; and

WHEREAS, there is a current need for the Trust to hire an independent auditor to perform annual audits of the Trust financial statements.

NOW THEREFORE BE IT RESOLVED THAT the Trust hereby establishes an Evaluation Committee comprised of the following: Designee to be identified by State Treasurer, Michele Siekerka, and James Requa; and

BE IT FURTHER RESOLVED THAT the Trust authorizes the Evaluation Committee, in consultation with counsel, to prepare and distribute a Request for Proposals (RFP) to such auditing firms as may be determined in accordance with the provisions of EO #122, and the procedure of the Trust; and

BE IT FURTHER RESOLVED THAT the Trust hereby authorizes the Evaluation Committee to review the proposals received and provide a final written report to the Audit Committee including a recommendation for contract award; and

BE IT FURTHER RESOLVED THAT the Trust hereby authorizes the Audit Committee to review the Report from the Evaluation Committee and to make a recommendation to the full Board as to the selection of an auditing firm for a contract period of up to three years; and

BE IT FURTHER RESOLVED THAT the Trust authorizes the Executive Director to take all other actions consistent with EO #122 to procure the services of an independent auditing firm.

Adopted Date: December 13, 2012

Motion Made By: Mr. Ellis

Motion Seconded By: Mr. Briant

Ayes: 7

Nays: 0

Abstentions: 0