

RESOLUTION NO. 12 - 11

BE IT HEREBY RESOLVED THAT, pursuant to N.J.S.A. 10:4-12 and N.J.S.A. 10:4-13, the members of the New Jersey Environmental Infrastructure Trust (the "Trust") hold an executive session regarding contract negotiations, personnel matters and advice from counsel.

BE IT FURTHER RESOLVED THAT it is expected that discussions undertaken at this executive session will be made public once a final position is adopted by the Trust regarding such actions.

Adopted Date: February 9, 2012

Motion Made By: Mr. Gardner

Motion Seconded By: Mr. Requa

Ayes: 6

Nays: 0

Abstentions: 0