

RESOLUTION NO. 10- 53

RESOLUTION ACKNOWLEDGING RECEIPT OF EXECUTIVE DIRECTOR'S REPORT CONCERNING THE TERMS OF THE SALE OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST BONDS, SERIES 2010B (the "Series 2010B Bonds") and Series 2010C (the "Series 2010C Bonds").

BE IT RESOLVED THAT, in connection with the sale on November 16, 2010 of the Series 2010B, and Series 2010C Bonds, the New Jersey Environmental Infrastructure Trust (the "Trust") hereby acknowledges receipt of the Acting Executive Director's Report and ratifies all actions taken which includes copies of the following:

Notice of Sale and Summary of the Notice of Sale
Preliminary Official Statement
Series 2010B and Series 2010C Bond Bids
Mark-up of the Changed Pages from the Preliminary Official Statement

Adopted Date: November 18, 2010

Motion Made By: Ms. Kreipke

Motion Seconded By: Mr. Requa

Ayes: 6

Nays: 0

Abstentions: 0