

RESOLUTION NO. 10 - 50

READOPTION OF THE RULES AND REGULATIONS FOR THE NJ ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM

WHEREAS, the New Jersey Environmental Infrastructure Trust (“Trust”) in cooperation with the Department of Environmental Protection (“DEP”) desires to readopt without amendments the existing Rules and Regulations that govern the operation of the New Jersey Environmental Infrastructure Financing Program; and

WHEREAS, pursuant to Executive Order No. 66 (1978) and N.J.S.A. 52:14B-5.1, the Financial Assistance Programs for Environmental Infrastructure Facilities rules, N.J.A.C. 7:22, expire on December 8, 2010. The DEP and the Trust have reviewed these rules and determined them to be necessary, reasonable, and proper for the purpose for which they were originally promulgated. Because the proposed readoption will be filed before December 8, 2010, the expiration date will be statutorily extended by 180 days, until June 5, 2011 in accordance with N.J.S.A. 52:14B-5.1c.

WHEREAS, N.J.A.C. 7:22-4 N.J.A.C 7:22-5 and N.J.A.C. 7:22-0 (Subchapter 4, Subchapter 5 and Subchapter 9) without amendments are being drafted and will be subject to a public hearing before adoption.

NOW THEREFORE BE IT RESOLVED THAT the Trust hereby authorizes the Chairman or Vice Chairman to sign the rule proposal documents which will be in substantially the form attached with any changes found necessary by the Executive Director. This will trigger the hearing process.

Adopted Date: October 21, 2010

Motion Made By:

Motion Seconded By:

Ayes:

Nays:

Abstentions: