

RESOLUTION NO. 10- 38

RESOLUTION ACKNOWLEDGING RECEIPT OF EXECUTIVE DIRECTOR'S REPORTS CONCERNING THE TERMS OF THE SALE OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST BONDS, SERIES 2010A (the "Series 2010A Bonds") AND SERIES 2010B (AMT) (the "Series 2010B (AMT) Bonds")

BE IT RESOLVED THAT, in connection with the sale on August 4, 2010 of the Series 2010A and 2010B (AMT) Bonds, the New Jersey Environmental Infrastructure Trust (the "Trust") hereby acknowledges receipt of the Executive Director's Report and ratifies all actions taken which includes copies of the following:

Notice of Sale and Summary of the Notice of Sale  
Preliminary Official Statement  
Series 2010A Bond Bids  
Series 2010B (AMT) Bond Bids  
Mark-up of the Changed Pages from the Preliminary Official Statement

Adopted Date: August 12, 2010

Motion Made By: Ms. Rendiero

Motion Seconded By: Mr. Plonski

Ayes: 5

Nays: 0

Abstentions: 0