

RESOLUTION NO. 10-33

RESOLUTION ACKNOWLEDGING RECEIPT OF APPROVAL OF GOVERNOR AND STATE TREASURER REQUIRED BY SECTION 4(j) OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST ACT

BE IT RESOLVED THAT the New Jersey Environmental Infrastructure Trust (the "Trust") acknowledges receipt of:

- (i) the prior approval letter of the Governor; and
- (ii) the prior approval letter of the Treasurer

Such letters are required by Section 4(j) of the New Jersey Environmental Infrastructure Trust Act, P.L. 1985, c. 334 (N.J.S.A. 58:11B-4(j)), for approving the adoption by said Trust of the Bond Resolution Authorizing the Issuance of Environmental Infrastructure Refunding Bond Series 2010A, Bond Series 2010B and Bond Series 2010C.

Adopted Date: July 8, 2010

Motion Made by: Mr. Gardner

Motion Seconded by: Ms. Rendeiro

Ayes: 5

Nays: 0

Abstentions: 0



State of New Jersey

OFFICE OF THE GOVERNOR

PO Box 001

TRENTON, NJ 08625-0001

CHRIS CHRISTIE
Governor

July 2, 2010

Maryclaire D'Andrea, Acting Executive Director
New Jersey Environmental Infrastructure Trust
P.O. Box 440
Trenton, New Jersey 08625

Dear Ms. D'Andrea:

In accordance with the provisions of Section 4(j) of the New Jersey Environmental Infrastructure Trust Act of 1985, P.L. 1985, c. 334, N.J.S.A. 58:11B-1 et seq., I hereby give written approval to the New Jersey Environmental Infrastructure Trust for the adoption of the Supplemental Bond Resolutions authorizing the issuance of Environmental Infrastructure Refunding Bonds, Series 2010A, 2010B (AMT), and 2010C.

I specifically reserve my right to veto all actions taken by the Authority at its meeting of July 8, 2010 which are unrelated to refunding of the bonds.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Christie".

Chris Christie
Governor

c. Robert A. Briant, Sr., Chairman

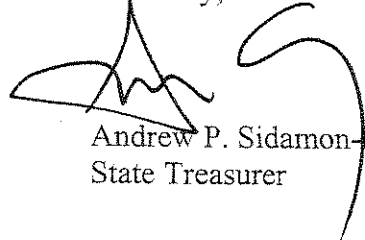
DRAFT LETTER FOR TREASURER'S SIGNATURE

Ms. Maryclaire D'Andrea
Acting Executive Director
New Jersey Environmental Infrastructure Trust
PO Box 440
Trenton, New Jersey 08625

Dear Ms. D'Andrea:

In accordance with the provisions of Section 4(j) of the New Jersey Environmental Infrastructure Trust Act of 1985, P.L. 1985, c. 334 (N.J.S.A.) 58:11B-4(j)), I hereby give written approval to the New Jersey Environmental Infrastructure Trust for adoption of the Supplemental Bond Resolutions authorizing the issuance of Environmental Infrastructure Refunding Bonds, Series 2010A, 2010B (AMT), and 2010C of the New Jersey Environmental Infrastructure Trust.

Sincerely,



Andrew P. Sidamon-Eristoff
State Treasurer