

RESOLUTION NO. 10 – 26

**RESOLUTION OF THE TRUST AUTHORIZING A REQUEST FOR PROPOSAL
BE ISSUED FOR BOND COUNSEL SERVICES**

WHEREAS, there is a need to engage the services of special counsel to assist the New Jersey Environmental Infrastructure Trust (the "Trust") and the Department of Environmental Protection (the "Department") in the development and implementation of the 2011 and 2012 Financing Program, to act as bond counsel for the Trust in connection with the issuance and delivery of the Trust's 2011 and 2012 revenue bond offerings, and to advise the Trust on other bond counsel matters during the term of their contract;

NOW THEREFORE BE IT RESOLVED THAT the Trust hereby authorizes the Acting Executive Director to prepare and distribute a Request for Proposal (RFP) to such as may be determined in accordance with the provisions of Executive Order No. 26 (1994) and such policies, guidelines and procedures as have been developed and adopted by the Attorney General pursuant thereto, and the procedures of the Trust; and

BE IT FURTHER RESOLVED THAT the Acting Executive Director is further authorized to review all proposals received in accordance with Trust's Policy and Procedures and to make a report and recommendation as to the selection of Bond Counsel to the Board for a contract period not to exceed two years, 2011 through 2012; and

BE IT FURTHER RESOLVED THAT the Acting Executive Director is authorized to take all other actions consistent with approved procedures to procure the services of a Bond Counsel.

Adopted Date: June 10, 2010

Motion Made By: Ms. Kreipke

Motion Seconded By: Mr. Cach

Ayes: 6

Nays: 0

Abstentions: 0