

RESOLUTION NO. 10 – 04

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") is organized and existing under the New Jersey Environmental Infrastructure Trust Act, constituting Chapter 334 of the Pamphlet Laws of 1985 of the State of New Jersey (codified at N.J.S.A, 58:11B-1 et seq.), as the same may from time to time be amended and supplemented (the "Act");

WHEREAS, pursuant to Section 5(l) of the Act, the Trust is authorized to engage the services of advisors;

WHEREAS, to ensure that the Trust is performing its duties effectively and efficiently there is a need for the Trust to procure the services of a professional accounting firm to perform an Internal Control Audit;

NOW THEREFORE BE IT RESOLVED THAT, the Trust hereby authorizes the Executive Director, in consultation with the Audit Committee, to prepare and distribute a Request for Proposal (RFP) to such professional accounting firms to perform an Internal Control Audit as may be determined in accordance with the procedure of the Trust; and

BE IT FURTHER RESOLVED THAT the Executive Director is further authorized to convene a meeting of the Committee to review all proposals received and to make a report and recommendation as to the selection of a firm; and

BE IT FURTHER RESOLVED THAT the Executive Director is authorized to take all other actions consistent with Trust Procurement Policy 4.00 to procure the services of a professional accounting firm to perform an Internal Control Audit.

Adopted Date: January 21, 2010

Motion Made By: Mr. Gardner

Motion Seconded By: Mr. Barrack

Ayes: 6

Nays: 0

Abstentions: Mr. Victor