



New Jersey
Environmental
Infrastructure Trust

"Financing New Jersey's
Water Quality Future"

Robert A. Briant, Sr., Chairman
Warren H. Victor, Vice Chairman
Herbert Barrack, Treasurer
Steven Gardner, Secretary
Andrew P. Sidamon-Eristoff, State Treasurer
Bob Martin, DEP Commissioner
Lori Grifa, DCA Commissioner

Maryclaire D'Andrea, Acting Executive Director

November 8, 2010

Honorable Chris Christie
Governor of the State of New Jersey
State House
PO Box 001
Trenton, NJ 08625

Dear Governor Christie:

In accordance with the provisions of the New Jersey Environmental Infrastructure Trust Act, I hereby transmit for your review and consideration the minutes of the November 8, 2010 Trust Board meeting of the New Jersey Environmental Infrastructure Trust. The New Jersey Environmental Infrastructure Trust Act provides that the Governor has ten days from the delivery of the minutes, excluding weekends and holidays, to review and accept such minutes. In the event that the minutes are not acted upon within the statutory time frame by you, the minutes become effective automatically.

Sincerely,

A handwritten signature in cursive script, reading "Maryclaire D'Andrea". The signature is fluid and matches the printed name below it.

Maryclaire D'Andrea
Assistant Secretary

MOD:jam
Enclosure

c Honorable Stephen Sweeney, President of the Senate
Honorable Sheila Oliver, Speaker of the General Assembly



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NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST

OPEN PUBLIC MEETING

MINUTES – NOVEMBER 8, 2010

A meeting of the New Jersey Environmental Infrastructure Trust was convened on Thursday, November 8, 2010 at 11:00 a.m., in the conference room of 3131 Princeton Pike, Building 6, Suite 201, Lawrenceville, New Jersey.

In accordance with the Open Public Meetings Act, the New Jersey Environmental Infrastructure Trust filed a notice of the time, place and the location of this meeting with the Secretary of State; via "fax" to the Bergen Record and The Trenton Times in accordance with the New Jersey Open Public Meeting Act (N.J.A.C. 10:4-6 et.seq.); and to all press offices in the State House. A copy of this notice was posted outside the Secretary of State's Office, within the Department of Environmental Protection, and at the Trust Office.

DIRECTORS

Robert Briant, Sr., Chairman (*)
Warren Victor, Vice Chairman (*)
Herbert Barrack, Treasurer (*)
Steven Gardner, Secretary (*)
John Plonski (*)
(for Commissioner Martin)
Donna Rendeiro (*)
(for Commissioner Grifa)
Adrienne Kreipke (*)
(for State Treasurer Sidamon-Eristoff)

OTHERS

Maryclaire D'Andrea, Acting Executive Director
Frank Scangarella, Chief Operating Officer
John Hansbury, Chief Budget Officer
Johanna Barba Jones, Governor's Authorities Unit
Clifford T. Rones, Deputy Attorney General

Acting Executive Director D'Andrea reported that she has received a letter from the Department of Environmental Protection, Commissioner Martin, appointing Mr. John Plonski as his representative for today's meeting.

(*) Participated via teleconference call

Since several Board members are participating via teleconference for today's meeting, a roll call vote will be conducted acknowledging all motions and votes.

NEW BUSINESS:

- 4A. Chairman Briant introduced Resolution No. 10-51 authorizing the appointment of David E. Zimmer, CFA as the Trust's Executive Director and assistant secretary at a level of compensation of \$125,000 per year.

The resolution also approves Ms. D'Andrea's agreement to continue services to the Trust in the capacity of Assistant Executive Director and thanks her for her service as Acting Executive Director since Mr. Hart's retirements.

The resolution was moved for adoption by Mr. Barrack and seconded by Mr. Plonski. The motion was carried 7 to 0 with 0 abstentions.

PUBLIC COMMENTS:

- There were no public comments.

Mr. Victor moved to adjourn the meeting. The motion was seconded by Ms. Rendeiro and approved 7 to 0 with 0 abstentions. The meeting was adjourned at 11:05 a.m.

RESOLUTION NO. 10 – 51

**RESOLUTION OF
THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
AUTHORIZING THE APPOINTMENT OF
AN EXECUTIVE DIRECTOR**

WHEREAS, the New Jersey Environmental Infrastructure Trust (Trust) may appoint and employ an executive director necessary to carry out the duties of the Trust pursuant to N.J.S.A. 58:11B-5(h); and

WHEREAS, Dennis H, Hart, the Trust's former Executive Director, retired from state service on January 22, 2010; and

WHEREAS, Maryclaire D'Andrea has served as the Trust's Acting Executive Director since that time; and

WHEREAS, the Board of Directors of the Trust in cooperation with the Department of Environmental Protection has undertaken a search for a new Executive Director; and

WHEREAS, the Personnel Committee of the Trust has undertaken the review of resumes and conducted interviews during this period; and

WHEREAS the Personnel Committee has completed its review process and recommends David E. Zimmer, CFA be appointed as the Trust's Executive Director and Assistant Secretary at a level of compensation of \$125,000 per year;

NOW THEREFORE BE IT RESOLVED, Mr. David E. Zimmer, CFA is hereby appointed by the Board of Directors of the New Jersey Environmental Infrastructure Trust as the Executive Director and Assistant Secretary effective immediately; and

BE IT FURTHER RESOLVED, the Trust wishes to thank Maryclaire D'Andrea for her effective service as Acting Executive Director since Mr. Hart's retirement and appreciates Ms. D'Andrea's agreement to continue serving the Trust in the capacity of Assistant Executive Director.

Adopted Date: November 8, 2010

Motion Made By: Mr. Barrack

Motion Seconded By: Mr. Plonski

Ayes: 7

Nays: 0

Abstentions: 0