



New Jersey
Environmental
Infrastructure Trust

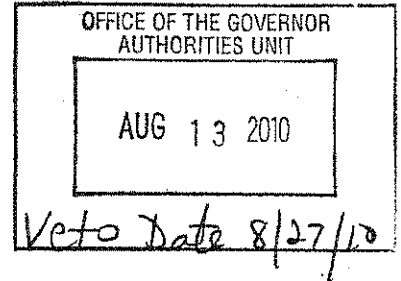
"Financing New Jersey's
Water Quality Future"

Robert A. Briant, Sr., Chairman
Warren H. Victor, Vice Chairman
Herbert Barrack, Treasurer
Steven Gardner, Secretary
Andrew P. Sidamon-Eristoff
Bob Martin, DEP Commissioner
Lori Grifa, DCA Commissioner

Maryclaire D'Andrea, Acting Executive Director

August 12, 2010

Honorable Chris Christie
Governor of the State of New Jersey
State House
PO Box 001
Trenton, NJ 08625



Dear Governor Christie:

In accordance with the provisions of the New Jersey Environmental Infrastructure Trust Act, I hereby transmit for your review and consideration the minutes of the August 12, 2010 Trust Board meeting of the New Jersey Environmental Infrastructure Trust. The New Jersey Environmental Infrastructure Trust Act provides that the Governor has ten days from the delivery of the minutes, excluding weekends and holidays, to review and accept such minutes. In the event that the minutes are not acted upon within the statutory time frame by you, the minutes become effective automatically.

Sincerely,

Maryclaire D'Andrea
Assistant Secretary

MOD:jam
Enclosure

c Honorable Stephen Sweeney, President of the Senate
Honorable Sheila Oliver, Speaker of the General Assembly



Robert A. Briant, Sr., Chairman
Warren H. Victor, Vice Chairman
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Maryclaire D'Andrea, Acting Executive Director

August 12, 2010

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST

OPEN PUBLIC MEETING

MINUTES – AUGUST 12, 2010

A meeting of the New Jersey Environmental Infrastructure Trust was convened on Thursday, August 12, 2010 at 10:00 a.m., in the conference room of 3131 Princeton Pike, Building 6, Suite 201, Lawrenceville, New Jersey.

In accordance with the Open Public Meetings Act, the New Jersey Environmental Infrastructure Trust filed a notice of the time, place and the location of this meeting with the Secretary of State; via "fax" to the Bergen Record and The Trenton Times in accordance with the "Sunshine Law"; and to all press offices in the State House. A copy of this notice was posted outside the Secretary of State's Office, within the Department of Environmental Protection, and at the Trust Office.

PRESENT:

DIRECTORS

Robert Briant, Sr., Chairman
Warren Victor, Vice Chairman
John Plonski
(for Commissioner Martin)
Donna Rendeiro
(for Commissioner Grifa)
Jessica Lau (*)
(for State Treasurer Sidamon-Eristoff)

OTHERS

Maryclaire D'Andrea, Acting Executive Director
John Hansbury, Chief Budget Officer
Johanna Barba Jones, Governor's Authorities Unit
Clifford T. Rones, Deputy Attorney General
Richard Nolan, McCarter & English LLP
Geoffrey Stewart, Public Financial Management

Acting Executive Director D'Andrea reported that she has received letters from State Treasurer Sidamon-Eristoff appointing Ms. Jessica Lau as his representative for today's Trust Board meeting and a letter from the Department of Environmental Protection, Commissioner Martin, appointing Mr. John Plonski as his representative for today's meetings.

(*) Participated via teleconference call

•Mailing Address: PO Box 440, Trenton, NJ 08625

•Location: 3131 Princeton Pike, Building 6, Suite 201, Lawrenceville, NJ 08648

•Website: www.njeit.org •Phone: (609) 219-8600 •Fax: (609) 219-8620

APPROVAL OF THE MINUTES:

Chairman Briant opened discussion of the minutes of the July 8, 2010 Trust Board meeting. Mr. Victor moved for the approval of the minutes. Ms. Rendeiro seconded the motion. The minutes were approved 5 to 0 with 0 abstentions.

ANNOUNCEMENTS:

- Acting Executive Director D'Andrea reported on the closing of an interim loan:

On July 9, 2010, the Trust closed an interim loan to the Township of Ocean in the aggregate amount of \$845,000. The interim loan will permit the Township to commence the rehabilitation and expansion of its sewage treatment plant.

This report concerning the above-described interim loan is provided to the Board of Directors of the Trust in satisfaction of the requirements of Section 8 of the authorizing resolution adopted by the Trust on October 8, 2009.
- Acting Executive Director D'Andrea reported that there have been new events developing regarding the ownership of the EnCap bonds. Ms. D'Andrea requested that Trust's bond counsel, Richard Nolan of McCarter & English, explain the current events expected to take place.

Wachovia, now Wells Fargo, is the current holder of all of the Environmental Infrastructure Trust bonds issued in 2005, the proceeds of which were loaned to The Bergen County Improvement Authority for the benefit of EnCap Golf Holdings, LLP and the EnCap project at the Meadowlands site. Wells Fargo intends to transfer ownership of the bonds, along with certain bondholder remedial rights including the mortgage foreclosure rights, to American International Group, Inc. (AIG), as provider of the surety bond which is funding the remaining costs of completion of the remediation project at the Meadowlands site. The Trust has been informed that such transfer is the result of a settlement negotiation between Wells Fargo and AIG. In addition, AIG will be assuming the role of Trustee from the Bank of New York Mellon pursuant to an agreement between the two financial institutions, with the consent of AIG as bondholder. It is the understanding of the Trust, and bond counsel and the office of the Attorney General have so advised, that the transfer of ownership and the change in Trustee will not materially impact in a negative way any rights or interests of the Trust.

Ms. D'Andrea reported on the events since the last Trust Board meeting:

- A refunding bond sale was conducted on Wednesday, August 4, 2010. A detailed report will be presented to the Board under Agenda Item 8A of today's meeting.
- The Trust has received an AAA rating from each of the three rating agencies for its 2010 Refunding Bond Series; Fitch Ratings assigned an AAA, Moody's Investors Service assigned an Aaa and Standard and Poor's assigned an AAA.
- The Trust's 2010B bond sale for Trust's traditional Financing Program is scheduled for November 17, 2010.
- The Mercadien Group is in the process of conducting its annual audit of the NJEIT. Once finalized, the audit results will be reported to the Board.
- Governor Christie issued Executive Order No. 24 regarding Financial Disclosure. The new deadline for filing is August 25, 2010. All Board members are required to submit their disclosure. A reminder that a late fine of \$50 per day will be enforced for each day after August 25, 2010.
- On May 6, 2010, the Board passed Resolution No. 10-23 approving the distribution of a Request for Proposal for Custodial Banking Services. RFP's were distributed and responses are due on August 24, 2010. A resolution will be presented to the Board at the next meeting to consider and approval the Committee recommended selection.
- The Trust's website has been updated to include PDF copies of the public notice, agenda items, minutes and adopted resolutions from January 2010 to present. The public notice and agenda items to be consider for Board approval will be posted a week before the scheduled meeting date. Minutes and adopted resolutions will be posted to the website concluding a Trust Board meeting. All are available at www.njeit.org.
- During the past month, the Trust attended or participated in the following:
 - The Science of Barnegat Bay Presentation
 - Barnegat Bay Ocean City Soil Conservation District meeting with the Trust and DEP representatives
 - Parsippany Incinerator Project Meeting with their representatives, Trust and DEP staffs decided this would be a fundable project
 - Drinking Water Conference call with EPA Headquarters
 - Task Force Meeting
 - Office of Management & Budget regarding Executive Order No. 8
 - Quarterly Authorities Meeting
 - Marlboro Deep Water Run Meeting
 - Birdsall Service Group Meeting

- A Task Force meeting will be held today following the Trust Board meeting.
- Due to scheduling changes the September 9, 2010 and September 21, 2010 meeting will be canceled. A public notice cancellation will be posted.

A “Special Board Meeting” will be held on, Thursday, September 23, 2010. A public notice and agenda will be posted.

CORRESPONDENCE:

During the past month, the Trust received or sent the following correspondence. In an effort to “go green”, the agenda package does not include copies of the following correspondence, however, if you would like a copy, please make your request to the Trust secretary.

- The Board received a copy of the press release regarding the refunding bond sale held on August 4, 2010.
- On August 3, 2010, a letter was sent to Mr. Fredric Pocci, Executive Director of the North Hudson SA notifying of the correct date to file their commitment letter and planning documents for their project to be included in the NJEIT Financing Program.
- On July 28, 2010, Mr. Marc Pfeiffer, Acting Director of the Division of Local Government Services sent a letter to Trust approving the Refunding Bond Series 2010A and Refunding Bond Series 2010B regarding the Property Tax Levy Cap Law.
- On July 28, 2010 a letter was sent to Mr. Thomas Martinolich of the Sea Village Marina notifying that their project will be by-passed resulting in the failure to submit the required documentation.
- On July 20, 2010 a letter was sent to Mr. George Haeuber, Township Manager of the Maple Shade, notifying that their request for pre-award approval has been granted.
- On July 20, 2010 letters were sent to the Senators and Assemblymen and their aides thanking them for their leadership in securing passage of the NJEIFP’s legislation.
- On July 15, 2010, a letter was sent to Mr. James Clark of the Camden County Board of Education notifying that their Financial Addendum Form was not received resulting their project to be by-passed.

- On July 12, 2010, a letters were sent to; Mr. Richard Wierer of the Bergen County UA; Mr. Robert Benson of the Gloucester Township MUA; Mr. Denise Biancamano of the Milltown Borough; Mr. Robert Corrado of the City of Orange Township and Mr. Paul Shives of Stafford Township. Cd's were also sent to each bond counsel, general counsel and financial advisor for each project.

EXECUTIVE SESSION:

- 7A. There was no executive session held.

UNFINISHED BUSINESS:

- 8A. Acting Executive Director introduced Resolution No. 10-38 acknowledging receipt of the Executive Director's reports concerning the terms of the sale of the NJEIT Bonds Series 2010A Refunding and Series 2010B Refunding bond series in connection with the sale held on August 4, 2010 ratifying all actions taken to include copies of the following: Notice of Sale and Summary of the Notice of Sale; Preliminary Official Statement, Series 2010A Bond Bids, Series 2010B (AMT) Bond Bids and mark-up of the changed pages from the Preliminary Official Statement.

The 2010A Refunding Bonds (1995A, 1998A, 2000A, 2001A, 2002A, 2003A, 2004A and 2006A Financing Programs) received 9 electronic bids via Parity Electronic Bid Submission System. The Trust sold \$68,570,000.00 worth of refunding bonds and provided a total savings of \$15,048,272.22 to all the participating borrowers. Banc of America Merrill Lynch was awarded the winning bid.

The 2010B (AMT) (1999B and 2000B Financing Programs) received 4 electronic bids via Parity electronic Bid Submission System. The Trust sold \$5,315,000.00 worth of refunding bonds and provided a total savings of \$1,340,880.21 to all participating borrowers. Janney Montgomery Scott, Inc was awarded the winning bid.

Ms. D'Andrea noted that after the sale of the 2010B (AMT) Bonds the calculation for the permitted costs of issuance had been done, the costs were in excess of the IRS allowed 2%. Therefore, the Trust upon closing of the 2010B (AMT) Bonds will use \$40,000 of the bond proceeds to purchase a portion of the Trust 2010B (AMT) Bonds to bring the costs of the issuance under the allowed cap. The Trust will use its funds to pay any excess costs not covered by the proceeds.

The resolution was moved for adoption by Ms. Rendeiro and seconded by Mr. Plonski. The motion was carried 5 to 0 with 0 abstentions.

- 8B. Mr. Cach discussed the status of the Construction Status Report which reflects that there are 315 active projects totaling \$2.4M; 546 closed projects totaling \$2.6M for a grand total of 861 projects at \$4.9M.
- 8C. Mr. Cach of the Municipal Finance and Construction Element discussed the status of the Clean Water portion of the 2010 Financing Program. At this time, there are 53 borrowers totaling \$182,330,000. The following borrowers are expected to receive their Authorization to Advertise; Musconetcong SA, S340384-07 and S340384-08; Carteret Borough, S340939-06 and Hamburg Borough, S340149-01 within the next week.

Within the Drinking Water portion of the 2010 Financing Program there are 37 borrowers totaling \$120,090,986. The following borrowers are expected to receive their Authorization to Advertise; Middlesex Water Company, 125001-012; NJ American Water Company, Inc/ Free Acres Homeowners Assoc. 0712001-010 and 0712001-011. It is questionable whether the Green Briar Residential Healthcare Facility, Project No. 1421305-001 will maintain in this year's Financing Program.

The 2010 NJEIT Financing Programs reflects a grand total of 90 borrowers at \$302,420,986.

NEW BUSINESS:

- 9A. Acting Executive Director D'Andrea introduced Resolution No. 10-39 accepting the Treasurer's Report for July 2010. The resolution was moved for adoption by Mr. Plonski and seconded by Mr. Victor. The motion was carried 5 to 0 with 0 abstentions.

Ms. D'Andrea announced that the following bills were received, reviewed, found to be correct and were being paid:

Princeton Pike Office Park, LLC (Rent – October 2010)	\$9,271.40
Cutwater Asset Management (Investment Advisor – June 2010)	\$10,311.87
J&J Staffing Resources (NJEIT Intern Payroll: (6/20/10-6/27/10))	\$ 1,667.40
J&J Staffing Resources (NJEIT Interns Payroll: (7/4/10-7/11/10))	\$1,058.40

J&J Staffing Resources (NJEIT Interns Payroll: (7/11/10-7/18/10))	\$1,310.40
J&J Staffing Resources (NJEIT Interns Payroll: (7/18/10-7/25/10))	\$1,722.00
ARI Mutual Insurance Company (Auto Insurance Premium for period (8/1/10-8/1/11))	\$4,477.00
i-Deal LLC (Electronic Distribution of \$130,000,000 NJEIT 2010A POS/OS)	\$1,500.00
Government Finance Officers Association of NJ (Exhibitor Fee/Registration for GFOANJ Booth at Sheraton, AC)	\$1,100.00
K Logix, LLC (Websense Web Security Software for 25 users)	\$2,102.50
Pitney Bowes, Inc. (Purchase of DM400C Digital Mailing System)	\$2,759.00
SBS Group (Microsoft/Solomon Annual Support Plan (9/28/10-9/28/11))	\$1,317.60
The Bank of New York Mellon (Loan Servicer: 1991 A&B (7/1/09-6/30/10))	\$4,940.00
Standard & Poor's (Ratings Services in connection with NJEIT 2010A&B Refunding Bonds)	\$32,300.00
Total	\$75,860.43

- 9B.** Acting Executive Director D'Andrea introduced Resolution No. 10-40 approving the project applications certified by Commissioner Martin in his memo dated August 6, 2010 and as set forth in Appendices "A" and Appendices "B" of the attached resolution for the 2010 NJEIT Financing Program (State Fiscal Year 2011) as being in conformity with the provision of the Act and the Rules and Regulations of the Trust and having received an Authorization to Advertise as described in the NJEIFP Financial Plan. The resolution was moved for adoption by Ms. Rendeiro and seconded by Mr. Plonski. The motion was carried 5 to 0 with 0 abstentions.

PUBLIC COMMENTS:

- Mr. Geoffrey Stewart of Public Financial Management complimented the Trust on it successful bond sale resulting in true savings for the participating borrowers.

Mr. Plonski moved to adjourn the meeting. The motion was seconded by Ms. Rendeiro and approved 5 to 0 with 0 abstentions. The meeting was adjourned at 10:30 a.m.

RESOLUTION NO. 10- 38

RESOLUTION ACKNOWLEDGING RECEIPT OF EXECUTIVE DIRECTOR'S REPORTS CONCERNING THE TERMS OF THE SALE OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST BONDS, SERIES 2010A (the "Series 2010A Bonds") AND SERIES 2010B (AMT) (the "Series 2010B (AMT) Bonds")

BE IT RESOLVED THAT, in connection with the sale on August 4, 2010 of the Series 2010A and 2010B (AMT) Bonds, the New Jersey Environmental Infrastructure Trust (the "Trust") hereby acknowledges receipt of the Executive Director's Report and ratifies all actions taken which includes copies of the following:

Notice of Sale and Summary of the Notice of Sale
Preliminary Official Statement
Series 2010A Bond Bids
Series 2010B (AMT) Bond Bids
Mark-up of the Changed Pages from the Preliminary Official Statement

Adopted Date:	August 12, 2010
Motion Made By:	Ms. Rendiero
Motion Seconded By:	Mr. Plonski
Ayes:	5
Nays:	0
Abstentions:	0

RESOLUTION NO. 10 - 39

WHEREAS, the New Jersey Environmental Infrastructure Trust (the "Trust") has reviewed the Treasurer's Reports for July 2010 and

WHEREAS, the Trust has placed in its files certain correspondence relating to expenses incurred in relation to the Trust;

NOW THEREFORE BE IT RESOLVED THAT the Trust hereby accepts the Treasurer's Reports for July 2010 and request that the same be entered into the record.

Adopted Date: August 12, 2010

Motion Made By: Mr. Plonski

Motion Seconded By: Mr. Victor

Ayes: 5

Nays: 0

Abstentions: 0

RESOLUTION NO. 10 – 40

WHEREAS, pursuant to Sections 5(m) and 9 (a) of the New Jersey Environmental Infrastructure Trust Act (N.J.S.A. 58:11B-1 et seq.) (the "Act"), the New Jersey Environmental Infrastructure Trust (the "Trust") is authorized to make and contract to make loans to local government units or public water utilities (the "Borrowers") to finance a portion of the cost of environmental infrastructure projects which may lawfully undertake or acquire and for which they are authorized by law to borrow funds; and

WHEREAS, the Legislature has authorized in P.L. 2010, _____ (A2927) the expenditure of Trust funds to finance a portion of the allowable costs of the projects of certain Borrowers designated in Sections 2, 3, and 4 of this legislation (constituting the "State Fiscal Year 2011 Project Priority List"); and

WHEREAS, the Borrowers having projects listed in P.L. 2010, _____ (A2927) and in the Trust's Financial Plan submitted to the Legislature in May, 2010 pursuant to N.J.S.A. 58:11B-21 submitted applications to the Trust for Trust loans under the 2010 Environmental Infrastructure Financing Program (as described in the Trust's Financial Plan) to finance a portion of the allowable costs of their environmental infrastructure projects; and

WHEREAS, representatives of the Department of Environmental Protection (DEP) and the staff of the Trust have reviewed and evaluated these applications in accordance with the provisions of N.J.A.C. 7:22-4.13 and 4.46, have advised the Trust as to which of these applications may be deemed complete, have made recommendations as to which applications for Trust loans may be approved or conditionally approved by the Trust for funding, and have determined the amounts presently constituting the allowable costs which may be financed with Trust loans; and

WHEREAS, the Commissioner of DEP has provided the Trust with certification that certain projects are in conformity with P.L. 1985, c.329 the Wastewater Treatment Bond Act of 1985, P.L. 1992, c.88, P.L. 2003, c162 (Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003) the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act), N.J.S.A. 58:12A-2 Et. Seq., and/or P.L. 1981, c.261 and any rules and regulations adopted pursuant thereto; and with respect to certain other projects, certification conditioned upon such projects satisfying certain contingencies required by the DEP pursuant to its regulations (a copy of the certification is attached hereto);

NOW THEREFORE BE IT RESOLVED THAT the Trust Board of Directors does hereby approve the project applications certified by Commissioner Martin in his memoranda dated June 30, 2010, and August 6, 2010, set forth in Appendices A and B for Trust loans under the 2010

Environmental Infrastructure Financing Program (State Fiscal Year 2011) pursuant to the provisions of Section 2 of P.L. 2010, _____ (A2927) as being in conformity with the provisions of the Act and the rules and regulations adopted pursuant thereto, and pursuant to the provisions of Section 4 of P.L. 2010, _____ (A2927) as being in conformity with the provisions of the Act and the rules and regulations adopted pursuant thereto.

Adopted Date: August 12, 2010

Motion Made By: Ms. Rendeiro

Motion Seconded By: Mr. Plonski

Ayes: 5

Nays: 0

Abstentions: 0



Robert A. Briant, Sr., Chairman
Warren H. Victor, Vice Chairman
Herbert Barrack, Treasurer
Steven Gardner, Secretary
Andrew P. Sidamon-Eristoff
Bob Martin, DEP Commissioner
Lori Grifa, DCA Commissioner

Maryclaire D'Andrea, Acting Executive Director

August 12, 2010

I, Robert A. Briant Sr., Chairman, New Jersey Environmental Infrastructure Trust (Trust), do hereby certify the following projects as being in conformity with the provisions of the rules and regulations adopted pursuant to P.L.1985, c.329 (the Wastewater Treatment Bond Act), P.L.1992 c.88 (the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act), N.J.S.A. 58:12A-1 et seq., P.L.2003, c.162 (Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003) and/or P.L.1981, c.261 (Water Supply Bond Act).

<u>Local Unit</u>	<u>Project No.</u>	<u>Certified Amount</u>
Bergen County UA	S340386-07-1	\$ 525,000
Camden County MUA	S340640-06,09,11-1	\$20,160,000
Jersey City MUA	S340928-02-1	\$ 3,885,000
Madison Borough	S340715-04B-1	\$ 420,000
Montgomery Township	S340130-02-1	\$10,815,000
Pequannock, Lincoln Park & Fairfield SA	S340880-03-1	\$ 2,835,000
West Milford Township MUA	S340701-09-1	\$ 1,050,000
Trenton City	S340416-11	\$ 2,520,000
Newark City	S340815-20	\$19,320,000
Pompton Lakes Borough MUA	S340636-07	\$ 1,050,000
Newark City	0714001-006	\$ 9,345,000
Aqua New Jersey Inc.	1103001-003	\$ 1,365,000
Beach Haven Borough	1503001-002	\$ 2,730,000
Township of Maple Shade	0319001-005	\$ 1,575,000
	Sub-Total	\$77,595,000
City of Perth Amboy	1216001-004-1	\$ 2,730,000
Township of Ocean	152001-001	\$ 1,365,000
	Sub-Total	\$ 4,095,000
	TOTAL	\$81,690,000

Maryclaire D'Andrea
Acting Executive Director

Robert A. Briant, Sr.
Chairman

NJ Environmental Infrastructure Trust NJ Environmental Infrastructure Trust

•Location: 3131 Princeton Pike, Building 6, Suite 201, Lawrenceville, NJ 08648

•Website: www.njeit.org •Phone: (609) 219-8600 •Fax: (609) 219-8620



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

BOB MARTIN
Commissioner

I, Bob Martin, Commissioner, New Jersey Department of Environmental Protection, do hereby certify the following projects as being in conformity with the provisions of the rules and regulations adopted pursuant to P.L.1985, c.329 (the Wastewater Treatment Bond Act), P.L.1992c.88 (the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act), N.J.S.A. 58:12A-1 et seq., P.L.2003, c162 (Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003) and P.L.1981, c261 (Water Supply Bond Act).

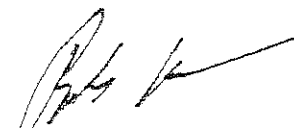
<u>Local Unit</u>	<u>Project No.</u>	<u>Amount</u>
City of Perth Amboy	1216001-004-1	\$2,730,000
Township of Ocean	1520001-001	\$1,365,000

Total \$4,095,000

These projects have undergone programmatic, technical, environmental and scientific evaluations to determine merit and relevance to the Department's objectives. In addition, in order to ensure the best use of public funds, these projects were evaluated to determine the cost effectiveness and whether the project cost is reasonable, applicable and allowable under the program, pursuant to the provisions of N.J.A.C. 7:22-5.1, Determination of Allowable Costs; Fund and Trust.

Date:

6/30/2010



Bob Martin
Commissioner



State of New Jersey

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

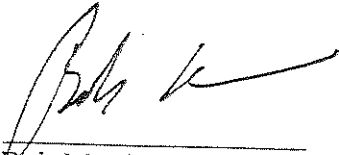
BOB MARTIN
Commissioner

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Madison Borough	S340715-04B-1	\$ 420,000
Montgomery Township	S340130-02-1	\$10,815,000
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West Milford Township MUA	S340701-09-1	\$ 1,050,000
Trenton City	S340416-11	\$ 2,520,000
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Newark City	0714001-006	\$ 9,345,000
Aqua New Jersey Inc.	1103001-003	\$ 1,365,000
Beach Haven Borough	1503001-002	\$ 2,730,000
Township of Maple Shade	0319001-005	\$ 1,575,000
Sub-Total		\$77,595,000

These projects have undergone programmatic, technical, environmental and scientific evaluations to determine merit and relevance to the Department's objectives. In addition, in order to ensure the best use of public funds, these projects were evaluated to determine the cost effectiveness and whether the project cost is reasonable, applicable and allowable under the program, pursuant to the provisions of N.J.A.C. 7:22-5.1, Determination of Allowable Costs; Fund and Trust.

Date: 8/6/2010



Bob Martin
Commissioner